

STERLING TOOLS LIMITED

CIN : L29222DL1979PLC009668

WORKS : 5-A DLF Industrial Estate
Faridabad - 121 003 Haryana India
Tel : 91-129-227 0621 to 25/225 5551 to 53
Fax : 91-129-227 7359
E-mail : sterling@stlfasteners.com
website : stlfasteners.com

**Dated: 29th June, 2020****Through Listing Centre**

General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, P. J. Towers
Dalal Street, Fort, Mumbai – 400001

Security Code No.: 530759**By Neaps**

The Manager, Listing Department
National Stock Exchange of India Limited
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E)
Mumbai-400051

Security Code No.: STERTOOLS**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Sir,

Pursuant to Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the disclosure of Related Party Transactions on a Consolidated basis for the Year Ended on March 31, 2020.

This disclosure will also be hosted on the Company's web site at www.stlfasteners.com

Kindly take the same on record.

Thanking you,

Your truly,
For Sterling Tools Limited


Ms. Vaishali Singh
Company Secretary



Encl.: as above.

STERLING TOOLS LIMITED

Consolidated Related Party Transactions for the year ended 31 March 2020

(All amounts in lakh of Indian Rupees, unless otherwise stated)

Related party disclosures

In accordance with the requirement of Indian Accounting Standard (Ind AS) 24 "Related Party Disclosures", name of the related party, related party relationship, transactions and outstanding balances including commitments where control exist and with whom transactions have taken place during the reported period are as follows:


I Name of the related parties and description of relationship:

Relationship	Name of related party
Subsidiary company	Haryana Ispat Private Limited (w.e.f. 15 November 2016)
Enterprise over which KMP exercise control and/or significant influence	Sterling Technologies Private Limited Sterling Automobiles Private Limited Sterling Mobikes Private Limited Jaycee Automobiles Private Limited Sterling Fincap Private Limited Sterling E-mobility Private Limited (w.e.f - 24th May 2018) Jaycee Premium Cars Private Limited Noble Cars Private Limited Fabory Netherlands Fabory USA Grand Rapids Fabory Shanghai
Key Management Personnel	Mr. Manohar Lal Aggarwal - Chairman Mr. Anil Aggarwal - Managing Director Mr. Atul Aggarwal - Whole Time Director Mr. Jaideep Wadhwa (w.e.f. 07 February 2019) - Director Mr. Triloki Nath Kapoor- Independent director Ms. Malini Sud- Independent director Mr. Chotu Ram Sharma- Independent director
Relative of Key Managerial Personnel	Mr. Anish Aggarwal (Son of Mr. Anil Aggarwal)
Joint Venture Company	Sterling Fabory India Private Limited

II Disclosure of related parties transactions (including material transactions):

	For the year ended 31 March 2020	For the year ended 31 March 2019
i) Enterprises over which Key Management Personnel has significant influence		
a) Interest income		
Sterling Fincap Private Limited	7.40	11.61
	7.40	11.61
b) Expenses paid- repairs and maintenance		
Sterling Automobiles Private Limited	1.57	3.31
Jaycee Automobiles Private Limited	5.37	9.77
	6.95	13.09
c) Expenses paid- Insurance/warranty		
Jaycee Automobiles Private Limited	1.51	-
Sterling Automobiles Private Limited	1.69	-
	3.21	-
d) Rent paid		
Sterling Technologies Private Limited	84.77	53.00
	84.77	53.00
e) Purchase of asset		
Sterling Automobiles Private Limited	10.25	49.83
Jaycee Automobiles Private Limited	-	71.07
	10.25	120.90
f) Sale of asset		
Sterling Automobiles Private Limited	-	8.35
	-	8.35

For STERLING TOOLS LTD.


 Authorised Signatory

	For the year ended 31 March 2020	For the year ended 31 March 2019
ii) Transaction with Key Management Personnel & their relatives		
Remuneration paid		
Mr. Manohar Lal Aggarwal	25.54	152.19
Mr. Anil Aggarwal	180.62	138.59
Mr. Atul Aggarwal	152.85	142.89
Mr. Anish Aggarwal	25.87	17.45
	384.88	451.12
Commission paid		
Mr. Manohar Lal Aggarwal	-	76.00
Mr. Anil Aggarwal	25.00	76.00
Mr. Atul Aggarwal	25.00	76.00
	50.00	228.00
Compensation to Key management personnel *		
- Short term employee benefits	401.22	635.13
- Defined contribution plans	33.66	43.99
	434.89	679.11

* Does not include provisions/ contributions towards gratuity and compensated absences for all directors, as such provisions/ contributions are for the group as a whole.

Director sitting fees		
Triloki Nath Kapoor	4.50	3.75
Malini Sud	2.50	2.75
Chotu Ram Sharma	4.50	4.00
Rahoul kabir Bhandari	0.25	
Shailender Swarup	0.75	
	11.50	10.50
Legal and professional charges		
Jaideep Wadhwa	60.00	
	60.00	
Reimbursement of expenses		
Jaideep Wadhwa	10.78	
	10.78	

iii) Closing balances

	As at 31 March 2020	As at 31 March 2019
Remuneration payable		
Mr. Manohar Lal Aggarwal	-	5.02
Mr. Anil Aggarwal		4.66
Mr. Atul Aggarwal		4.01
Mr. Anish Aggarwal		1.43
Total	-	15.12
Commission payable		
Mr. Manohar Lal Aggarwal	-	48.73
Mr. Anil Aggarwal	16.03	48.73
Mr. Atul Aggarwal	16.03	48.73
Total	32.06	146.18
Gratuity payable		
Mr. Manohar Lal Aggarwal	20.00	
	20.00	
Outstanding payables		
Sterling Automobiles Private Limited	-	0.62
Jaycee Automobiles Private Limited	-	1.31
Total	-	1.93
Outstanding receivables		
Sterling Fincap Private Limited	-	118.04
Total	-	118.04

III Terms and conditions

All transactions were made on normal commercial terms and conditions.
All outstanding balances are unsecured and are repayable in cash.

For **STERLING TOOLS LTD.**


Authorised Signatory