



Dated: 14th June, 2019

Through Listing Centre

General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, P. J. Towers
Dalal Street, Fort, Mumbai – 400001

Security Code No.: 530759

By Neaps

The Manager, Listing Department
National Stock Exchange of India Limited
"Exchange Plaza",
Bandra–Kurla Complex, Bandra (E)
Mumbai-400051

Security Code No.: STERTOOLS

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended on March 31, 2019

Sir,

We enclose herewith Statement of Related Party Transactions for the half year ended on March 31, 2019, in terms with Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on record.

Thanking you,

Your truly,
For Sterling Tools Limited

A handwritten signature in black ink, appearing to be 'Vaishali Singh', written over a horizontal line.

Ms. Vaishali Singh
Company Secretary

Encl.: as above.

STERLING TOOLS LIMITED

Notes to standalone financial statements for the half year ended 31 March 2019

(All amounts in lakh of Indian Rupees, unless otherwise stated)

Related party disclosures

In accordance with the requirement of Indian Accounting Standard (Ind AS) 24 "Related Party Disclosures", name of the related party, related party relationship, transactions and

I Name of the related parties and description of relationship:

Relationship	Name of related party
Subsidiary company	Haryana Ispat Private Limited (w.e.f. 15 November 2016)
Enterprise over which KMP exercise control and/or significant influence	Sterling Technologies Private Limited Sterling Automobiles Private Limited Sterling Mobikes Private Limited Jaycee Automobiles Private Limited Sterling Fincap Private Limited Sterling E-mobility Private Limited (w.e.f - 24 May 2018) Jaycee Premium Cars Private Limited Noble Cars Private Limited
Key Management Personnel	Mr. Manohar Lal Aggarwal - Chairman Mr. Anil Aggarwal - Managing Director Mr. Atul Aggarwal - Whole Time Director Mr. Jaydeep Wadhwa (w.e.f. 07 February 2019) - Director Mr. Triloki Nath Kapoor- Independent director Ms. Malini Sud- Independent director Mr. Chotu Ram Sharma- Independent director
Relative of Key Managerial Personnel	Mr. Anish Aggarwal (Son of Mr. Anil Aggarwal)
Joint venture company	Sterling Fabory India Private Limited

II Disclosure of related parties transactions (including material transactions):

	For the half year ended	For the half year ended	For the half year ended
	31 March 2019	31 March 2019	31 March 2019
	Sterling Tools Limited	Haryana Ispat Private Limited Subsidiary Company	Sterling Fabory India Private Limited Joint Venture Company
i) Enterprises over which Key Management Personnel has significant influence			
a) Expenses paid- repairs and maintenance			
Sterling Automobiles Private Limited	2.96	-	0.37
Jaycee Automobiles Private Limited	6.54	-	-
	9.50	-	0.37
b) Expenses paid- sales promotion			
Sterling Mobikes Private Limited	0.35	-	-
	0.35	-	-
c) Rent Paid			
Sterling Technologies Private Limited	29.00	-	9.00
	29.00	-	9.00
d) Purchase of asset			
Sterling Automobiles Private Limited	11.77	-	-
Jaycee Automobiles Private Limited	71.07	-	-
	82.84	-	-
e) Sale of Material / asset			
Sterling Automobiles Private Limited	-	-	-
Sterling Fabory India Private Limited	-	-	-
Sterling Tools Limited	-	-	-
	-	-	-
f) Purchase of material			
Sterling Fabory India Private Limited	-	-	-
Sterling Tools Limited	-	-	-
Fabory Nederland B.V.	-	-	37.44
	-	-	37.44
g) Interest Income			
Sterling Fincap Private Limited	-	5.81	-
	-	5.81	-
ii) Transaction with joint venture company			
Sale of goods	133.40	-	53.22
Purchase of material	49.21	-	168.28
	182.61	-	221.50
iii) Transaction with Key Management Personnel & their relatives			
Remuneration paid			
Mr. Manohar Lal Aggarwal	76.42	-	-
Mr. Anil Aggarwal	69.29	-	-
Mr. Atul Aggarwal	66.75	-	-
Mr. Anish Aggarwal	9.66	-	-
	222.12	-	-

For **STERLING TOOLS LTD.**

Authorised Signatory

STERLING TOOLS LIMITED

Notes to standalone financial statements for the half year ended 31 March 2019

(All amounts in lakh of Indian Rupees, unless otherwise stated)

	For the half year ended 31 March 2019	For the half year ended 31 March 2019	For the half year ended 31 March 2019
Commission paid			
Mr. Manohar Lal Aggarwal	76.00	-	-
Mr. Anil Aggarwal	76.00	-	-
Mr. Atul Aggarwal	76.00	-	-
	228.00	-	-
Compensation to Key management personnel *			
- Short term employee benefits	-	-	-
- Defined contribution plans	-	-	-
	-	-	-
Director sitting fees			
Triloki Nath Kapoor	2.25	-	-
Malini Sud	1.75	-	-
Chotu Ram Sharma	2.50	-	-
	-	-	-

* Does not include provisions/ contributions towards gratuity and compensated absences for all

For STERLING TOOLS LTD.

Authorized Signatory