



STERLING TOOLS LIMITED

Regd. Office: K-40, CONNAUGHT CIRCUS, NEW DELHI-110001

STATEMENT OF (STANDALONE) UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

(₹ In Lacs)

Sl. No.	PARTICULARS	Quarter ended			Year ended
		30-06-2016	31-03-2016	30-06-2015	31.03.2016
		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
	(a) Gross Sales/Income from operations	10,570.21	11,284.10	9,242.19	40,795.55
	(b) Less : Excise Duty	1,140.63	1,150.27	993.88	4,361.43
	(c) Net Sales/Income from operations	9,429.58	10,133.83	8,248.31	36,434.12
	(d) Other Operating Income	92.69	113.30	162.47	503.35
	Total Income from Operations (net)	9,522.27	10,247.13	8,410.78	36,937.47
2	Expenses				
	a. Cost of Raw Material Consumed	3,622.88	3,559.44	3,216.60	14,261.57
	b. Purchases of Stock In Trade	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(176.60)	399.31	100.77	83.58
	d. Employees Benefits Expense	944.79	887.41	758.43	3,208.62
	e. Depreciation and Amortisation Expense	372.00	308.37	342.60	1,340.58
	f. Power & Fuel	773.02	884.01	770.13	3,080.85
	g. Other Expenses	2,411.08	3,042.79	2,152.52	10,114.05
	Total Expenses	7,947.17	9,081.33	7,341.05	32,089.25
3	Profit/ (Loss) from Operations before other income, finance cost and exceptional items (1-2)	1,575.10	1,165.80	1,069.73	4,848.22
4	Other Income	25.61	82.39	19.85	164.61
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,600.71	1,248.19	1,089.58	5,012.83
6	Finance Costs	158.94	177.50	159.37	628.37
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1,441.77	1,070.69	930.21	4,384.46
8	Exceptional Items	2.06	7.69	3.49	(38.30)
9	Profit / (Loss) from ordinary activities before Tax (7-8)	1,443.83	1,078.38	933.70	4,346.16
10	Tax expense	506.69	345.74	327.35	1,504.63
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	937.14	732.64	606.35	2,841.53
12	Extraordinary Items (net of tax expense)	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11-12)	937.14	732.64	606.35	2,841.53
14	Paid up equity share capital (Face Value per share Rs.10/- each)	684.46	684.46	684.46	684.46
15	Reserves excluding Revaluation Reserves as per balance sheet of previous Accounting year				12,652.33
16	i) Earnings Per Share (before extraordinary items) (of Rs.10/-each) (not annualized):				
	a) Basic	13.69	10.70	8.86	41.51
	b) Diluted	13.69	10.70	8.86	41.51

Notes:

- The above results were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 8th August, 2016.
- The Statutory Auditors have carried out a "Limited Review" of the Financial Results for the Quarter ended 30th June, 2016.
- The Company has opted not to consolidate the financial statements of Joint Venture Company named Sterling Fabry India Pvt. Ltd. on quarterly basis. The same will be consolidated on yearly basis.
- The Board of Directors has recommended interim dividend of 50% (Rs. 5 Per Equity Share) for the financial year 2016-2017.
- The Company operates only in one segment.
- Previous period figures have been regrouped/rearranged wherever necessary.

for and on behalf of the Board of Directors

Place: Faridabad

Date: 08-08-2016



Anil Aggarwal
Managing Director