



STERLING TOOLS LIMITED

Regd. Office: K-40, CONNAUGHT CIRCUS, NEW DELHI-110001

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER/SIX MONTHS ENDED 30TH SEPTEMBER, 2015

PART I							(₹ in Lacs)
SL. NO.	PARTICULARS	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	(AUDITED)
1.	Income from Operations						
	(a) Net Sales / Income from Operations (Net of excise duty)	9508.56	8328.86	8277.06	17837.42	15624.56	33531.81
	(b) Other Operating Income	125.99	162.47	213.71	288.46	356.74	743.91
	TOTAL INCOME (a+b)	9634.55	8491.33	8490.77	18125.88	15981.30	34275.72
2.	Expenses						
	a) Cost of material consumed	3925.36	3216.60	3767.34	7141.96	7061.81	14986.70
	b) Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Change in inventories of finished goods, work-in-progress and stock in trade	(115.91)	100.77	(201.64)	(15.14)	(456.36)	(255.16)
	d) Employee benefits expenses	763.88	758.43	654.96	1522.31	1335.81	2812.22
	e) Depreciation and amortization expenses	342.45	342.60	278.53	685.05	551.20	1203.13
	f) Other Expenses	3357.66	3003.20	3146.74	6360.86	5683.23	12021.75
	Total Expenses	8273.44	7421.60	7645.93	15695.04	14175.69	30768.64
3.	Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)	1361.11	1069.73	844.84	2430.84	1805.61	3507.08
4.	Other Income	14.80	19.85	27.55	34.65	38.87	132.13
5.	Profit from ordinary items before finance costs and Exceptional Items (3+4)	1375.91	1089.58	872.39	2465.49	1844.48	3639.21
6.	Finance costs	142.01	159.38	172.60	301.39	345.16	736.86
7.	Profit form ordinary activities after finance costs but before Exceptional Items (5-6)	1233.90	930.20	699.79	2164.10	1499.32	2902.35
8.	Exceptional Items	(9.17)	3.49	(1.55)	(5.68)	(72.29)	(28.41)
9.	Profit from Ordinary Activities before Tax (7+8)	1224.73	933.69	698.24	2158.42	1427.03	2873.94
10.	Tax Expenses	400.52	327.34	216.64	727.86	468.61	751.78
11.	Net Profit from Ordinary Activities after Tax (9-10)	824.21	606.35	481.60	1430.56	958.42	2122.16
12.	Extraordinary Items (net of tax expense ₹ Nil)	0.00	0.00	0.00	0.00	0.00	0.00
13.	Net Profit after taxes (11-12)	824.21	606.35	481.60	1430.56	958.42	2122.16
14.	Share of profit of associates	0.00	0.00	0.00	0.00	0.00	0.00
15.	Minority interest	0.00	0.00	0.00	0.00	0.00	0.00
14.	Paid-up equity share capital (Face value of ₹ 10/- each)	684.46	684.46	684.46	684.46	684.46	684.46
15.	Reserves excluding Revaluation Reserve		-				11046.51
16.	Earnings per share (Face value of ₹ 10/- Each)						
	i) Before Extraordinary items						
	– Basic	12.04	8.86	7.04	20.90	14.00	31.00
	– Diluted	12.04	8.86	7.04	20.90	14.00	31.00
	i) After Extraordinary items						
	– Basic	12.04	8.86	7.04	20.90	14.00	31.00
	– Diluted	12.04	8.86	7.04	20.90	14.00	31.00
PART-II SELECT INFORMATION FOR THE QUARTER ENDED 30.09.2015							
	Particulars	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
A.	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	– Number of Shares	2043365	2043365	2043365	2043365	2043365	2043365
	– Percentage of Shareholding	29.85	29.85	29.85	29.85	29.85	29.95
2	Promoters and promoters Group shareholding						
	a) Pledged/Encumbered						
	– Number of Shares	0	0	0	0	0	0
	– Percentage of share (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0	0
	– Percentage of share (as a % of the total share capital of the company)	0	0	0	0	0	0
	b) Non-encumbered						
	– Number of Shares	4801235	4801235	4801235	4801235	4801235	4801235
	– Percentage of share (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	– Percentage of share (as a % of the total share capital of the company)	70.15	70.15	70.15	70.15	70.15	70.15
	Particulars	QUARTER ENDED 30.09.2015					
B.	INVESTOR COMPLAINTS						
	Pending at the beginning of the Quarter				Nil		
	Received during the Quarter				Nil		
	Disposed of during the quarter				Nil		
	Remaining unresolved at the end of the quarter				Nil		

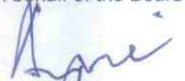
STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2015

PARTICULARS	30.09.2015	30.09.2014	31.03.2015
	UNAUDITED	UNAUDITED	AUDITED
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	684.46	684.46	684.46
(b) Reserves and surplus	12065.17	9880.85	11046.51
Sub-total - Shareholders' funds	12749.63	10565.31	11730.97
2 Non-current liabilities			
(a) Long-term borrowings	2255.33	1987.93	2174.05
(b) Deferred tax liabilities (net)	1351.31	1267.48	1365.69
(c) Other long-term liabilities	37.27	62.54	32.27
(d) Long-term provisions	68.53	54.85	56.58
Sub-total - Non-current liabilities	3712.44	3372.80	3628.59
3 Current liabilities			
(a) Short-term borrowings	2446.80	4491.65	3938.61
(b) Trade payables	2398.53	2465.52	2607.69
(c) Other current liabilities	2045.67	1430.44	1699.63
(d) Short-term provisions	418.18	231.15	81.50
Sub-total - Current liabilities	7309.18	8618.76	8327.43
TOTAL - EQUITY AND LIABILITIES	23771.25	22556.87	23686.99
B ASSETS			
1 Non-current assets			
(a) Fixed assets	13244.78	11639.92	13053.99
(b) Non-current investments	588.25	588.25	588.25
(c) Deferred tax assets (net)	0.00	0.00	0.00
(d) Long-term loans and advances	275.11	1649.50	319.39
(e) Other non-current assets	82.47	0.00	79.24
Sub-total - Non-current assets	14190.61	13877.67	14040.87
2 Current assets			
(a) Current investments			
(b) Inventories	4427.12	4072.25	4168.09
(c) Trade receivables	3933.01	3729.34	3988.54
(d) Cash and cash equivalents	123.14	115.06	129.84
(e) Short-term loans and advances	961.39	547.88	1199.18
(f) Other current assets	135.98	214.67	160.47
Sub-total - Current assets	9580.64	8679.20	9646.12
TOTAL - ASSETS	23771.25	22556.87	23686.99

NOTES:

- The above results were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 04th November, 2015.
- The Statutory Auditors have carried out a "Limited Review" of the Financial Results for the Quarter Ended 30th September, 2015.
- The Company operates only in one segment.
- Previous period figures have been regrouped/rearranged wherever necessary.

for and on behalf of the Board of Directors


Anil Aggarwal
Managing Director

Place: Faridabad
Date: 04-11-2015



S.R. DINODIA & Co. LLP

CHARTERED ACCOUNTANTS

K-39 Connaught Place, New Delhi-110001 INDIA
Ph. : +91-(0)11-4370 3300 Fax : +91-(0)11-4151 3666

LIMITED REVIEW REPORT

Review Report to
The Board of Directors,
Sterling Tools Limited

We have reviewed the accompanying statement of unaudited financial results **Sterling Tools Limited** ("the Company") for the quarter ended **September 30, 2015** ("the Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under section 133 of Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Dinodia & Co. LLP.

Chartered Accountants

Firm's Registration Number: 01478N/N500005



(Sandeep Dinodia)

Partner

Membership No. 083689

Place: New Delhi

Dated: **4 NOV 2015**