

 <b>STERLING TOOLS LIMITED</b> Regd. Office: A-40, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi-110044 <b>UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2011</b> (Rs. in Lacs)					
PARTICULARS	QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED
	30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1. (a) Net Sales / Income from Operations	7035.03	5016.67	14012.60	10423.06	24793.51
(b) Other Operating Income	37.96	17.13	46.82	18.24	36.60
<b>TOTAL INCOME (a+b)</b>	<b>7072.99</b>	<b>5033.80</b>	<b>14059.42</b>	<b>10441.30</b>	<b>24830.11</b>
2. <b>EXPENDITURE</b>					
a) (Increase)/Decrease in Stock in Trade and Work in Progress	(407.15)	(296.09)	(529.72)	(404.66)	(986.51)
b) Consumption of Raw Materials	3464.53	1950.87	6928.19	4582.97	12280.47
c) Consumable Stores & Tools	756.22	553.18	1413.20	995.54	2115.78
d) Purchase of trade goods	0.00	0.00	0.00	0.00	0.00
e) Employees Cost	624.85	478.05	1170.01	966.19	2014.60
f) Depreciation	189.78	157.97	373.92	311.15	642.66
g) Other Expenditure	1744.30	1417.94	3195.47	2536.18	5792.25
h) Total	<b>6372.53</b>	<b>4261.92</b>	<b>12551.07</b>	<b>8987.37</b>	<b>21859.25</b>
3. <b>Profit from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>700.46</b>	<b>771.88</b>	<b>1508.35</b>	<b>1453.93</b>	<b>2970.86</b>
4. Other Income	0.00	0.00	0.00	0.00	33.74
5. <b>Profit before Interest and Exceptional Items (3+4)</b>	<b>700.46</b>	<b>771.88</b>	<b>1508.35</b>	<b>1453.93</b>	<b>3004.60</b>
6. Interest	225.91	139.98	423.35	283.88	638.52
7. <b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>474.55</b>	<b>631.90</b>	<b>1085.00</b>	<b>1170.05</b>	<b>2366.08</b>
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00
9. <b>Profit(+)/Loss(-) from Ordinary Activities before Tax (7+8)</b>	<b>474.55</b>	<b>631.90</b>	<b>1085.00</b>	<b>1170.05</b>	<b>2366.08</b>
10. Tax Expenses					
- Current Tax	137.34	219.37	335.93	382.31	780.62
- Deferred Tax	163.88	234.00	383.24	424.00	749.00
- Fringe Benefit Tax	(26.54)	(14.63)	(47.31)	(41.69)	43.25
- Wealth Tax	0.00	0.00	0.00	0.00	0.00
- Tax adjustment for earlier year	0.00	0.00	0.00	0.00	0.84
11. <b>Net Profit(+)/Loss(-) from Ordinary Activities after Tax (9-10)</b>	<b>337.21</b>	<b>412.53</b>	<b>749.07</b>	<b>787.74</b>	<b>1585.46</b>
12. Extraordinary Items (net of tax expense Rs. Nil)	0.00	0.00	0.00	0.00	0.00
13. <b>Net Profit(+)/Loss(-) for the period (11-12)</b>	<b>337.21</b>	<b>412.53</b>	<b>749.07</b>	<b>787.74</b>	<b>1585.46</b>
14. Paid up Equity Share Capital (Face Value Rs. 10/-)	684.46	684.46	684.46	684.46	684.46
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					<b>6443.01</b>
16. Earning Per Share (EPS)					
a) Basic & Diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not annualised)	4.93	6.28	10.94	11.76	23.16
b) Basic & Diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not annualised)	4.93	6.28	10.94	11.76	23.16
17. Public Shareholding					
- Number of Shares	2108835	2108835	2108835	2108835	2108835
- Percentage of Shareholding	30.81	30.81	30.81	30.81	30.81
18. Promoters and promoter group Shareholding					
a) Pledged / Encumbered					
- Number of Shares	0	0	0	0	0
- Percentage of share (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
- Percentage of share (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00
b) Non-encumbered					
- Number of Shares	4735765	4735765	4735765	4735765	4735765
- Percentage of share (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of share (as a % of the total share capital of the company)	69.19	69.19	69.19	69.19	69.19



<b>SUMMARY OF ASSETS &amp; LIABILITIES AS AT 30<sup>TH</sup> SEPTEMBER, 2011</b>			
PARTICULARS	(Rs in Lacs)		
	HALF YEAR ENDED		YEAR ENDED
	30.09.2011	30.09.2010	31.03.2011
	UNAUDITED	UNAUDITED	AUDITED
<b>SAHREHOLDERS' FUNDS:</b>			
(a) Capital	684.46	684.46	684.46
(b) Reserves and Surplus	7122.27	6060.28	6443.01
<b>LOAN FUNDS</b>	<b>8829.64</b>	<b>6461.38</b>	<b>7696.80</b>
Deferred Tax Liability	891.94	854.31	939.25
<b>TOTAL</b>	<b>17528.31</b>	<b>14060.43</b>	<b>15763.62</b>
<b>FIXED ASSETS</b>	<b>8805.12</b>	<b>7664.77</b>	<b>8738.54</b>
<b>INVESTMENTS</b>	<b>175.00</b>	<b>175.00</b>	<b>175.00</b>
<b>CURRENT ASSETS, LOAN AND ADVANCES</b>			
(a) Inventories	4382.84	2848.56	3734.20
(b) Sundry Debtors	4621.69	3213.06	3993.58
(c) Cash and Bank balances	193.90	214.40	758.20
(d) Other Current Assets	NIL	NIL	NIL
(e) Loan and Advances	1678.96	1716.02	1063.06
<b>Less: Current Liabilities and Provisions</b>			
(a) Liabilities	1132.19	1505.43	2135.30
(b) Provisions	1197.01	265.95	583.66
<b>NET CURRENT ASSETS</b>	<b>8548.19</b>	<b>6220.66</b>	<b>6850.08</b>
<b>MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>PROFIT AND LOSS ACCOUNT</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>TOTAL</b>	<b>17528.31</b>	<b>14060.43</b>	<b>15763.62</b>
<b>NOTES:</b>			
1. The above results were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 31 <sup>st</sup> October, 2011.			
2. The Statutory Auditors have carried out a "Limited Review" of the Financial Results for the Quarter Ended 30 <sup>th</sup> September, 2011.			
3. The Company operates only in one segment.			
4. During the quarter ended 30 <sup>th</sup> September, 2011, no Investors' Complaints were received. There was no complaint pending at the beginning or end of the quarter.			
5. Previous year figures have been regrouped wherever necessary.			
for and on behalf of the Board of Directors			
Place: Faridabad	Anil Aggarwal		
Date: 31.10.2011	Managing Director		

