

## Annexure-IV to Board's Report

### Annual Report on CSR Activities for Financial Year 2021-22

#### 1. Brief outline on CSR Policy of the Company:

The CSR Policy of Sterling Tools Limited is based on this belief that all are born with equal potential but not with equal opportunity. The vision of the Company is to focus on sustainable business practices including economic, environmental and social priorities that not only cover business, but also the communities around us. The CSR philosophy of STL is giving back to the society by addressing the needs of communities residing in the local vicinity by undertaking socially useful programs for the transformation and sustainable development of the needy communities at large.

STL conducts its CSR Programs mainly through its social development arm, Sterling Tools Foundation which has been promoted by STL in 2016 to develop the community in the areas of healthcare, sanitation, supporting education through scholarships/providing better infrastructure in form of smart classes/transforming the basic infrastructure of Government schools, rehabilitating the destitute and to run the programmes for educating the needy community of the Society about the various schemes/plans run by the Government including local and State Authorities.

A detailed policy was framed on CSR and it was duly approved by the CSR Committee and Board of Directors vide their meeting held on 05th November, 2014. The said policy covers the followings:

- Philosophy of the Company on CSR
- CSR Policy
- Implementation
- Governance
- CSR Expenditure

Broadly, the Projects undertaken/to be undertaken are within the broad framework of Schedule VII of the Companies Act, 2013. The detailed CSR Policy of the Company is available on the website of the Company.

#### 2. Composition of CSR Committee:

SL. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Mr. Anil Aggarwal	CMD	1	1
2	Mr. Jaideep Wadhwa	Director	1	1
3	Mr. C.R. Sharma	Independent Director	1	0

#### 3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.

[www.stlfasteners.com](http://www.stlfasteners.com)

#### 4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report).

Not Applicable

#### 5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any

Not Applicable

(₹ in Lacs)

6. Average net profit of the company as per section 135(5) ₹ 4679.20
7. (a) Two percent of average net profit of the company as per section 135(5) ₹ 93.58
- (b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years. NIL
- (c) Amount required to be set off for the financial year, if any NIL
- (d) Total CSR obligation for the financial year (7a+7b-7c). ₹ 93.58
8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (₹ in Lacs)	Amount Unspent (₹ in Lacs)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
93.58	NIL	N.A.	N.A.	N.A.	N.A.

## (b) Details of CSR amount spent against ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
Sl. No.	Name of the Project.	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/ No).	Location of the project.		Project duration.	Amount allocated for the project (in ₹).	Amount spent in the current financial Year (in ₹).	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in ₹).	Mode of Implementation - Direct (Yes/ No).	Mode of Implementation - Through Implementing Agency	
				State.	District.						Name	CSR Registration number.
Not Applicable												

## (c) Details of CSR amount spent against other than ongoing projects for the financial year:

(₹ in Lacs)

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/ No).	Location of the project.		Amount spent for the project.	Mode of implementation - Direct (Yes/ No).	Mode of implementation - Through implementing agency.	
				State.	District.			Name.	CSR Registration number.
1.	Healthcare, Education, Sports & Covid Relief Related Activities	Healthcare, Education, Empowering Under privileged section of the society & Promoting Paralympic Sports (i)	Yes	Delhi	NCR	93.25	No	Sterling Tools Foundation	CSR00005129
2.	Improvement of Infrastructure of Govt. Hospital in Faridabad	Healthcare-supporting infrastructure of Government Hospital (i)	Yes	Haryana	Faridabad	0.33	Yes		
<b>Total</b>						<b>93.58</b>			

(d) Amount spent in Administrative Overheads	NIL
(e) Amount spent on Impact Assessment, if applicable	NIL
(f) Total amount spent for the Financial Year (8b+8c+8d+8e)	93.58
(g) Excess amount for set off, if any	N.A.

SL. No.	Particulars	Amount (in ₹)
(i)	Two percent of average net profit of the company as per section 135(5)	Nil
(ii)	Total amount spent for the Financial Year	Nil
(iii)	Excess amount spent for the financial year [(ii)-(i)]	Nil
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	Nil

9. (a) Details of Unspent CSR amount for the preceding three financial years:

SL. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in ₹)	Amount spent in the reporting Financial Year (in ₹).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in ₹)
				Name of the Fund	Amount (in ₹)	Date of transfer.	
Not Applicable							

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID.	Name of the Project.	Financial Year in which the project was commenced.	Project duration.	Total amount allocated for the project (in ₹).	Amount spent on the project in the reporting Financial Year (in ₹).	Cumulative amount spent at the end of reporting Financial Year. (in ₹)	Status of the project - Completed / Ongoing.
Not Applicable								

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (Asset-wise details).

- Date of creation or acquisition of the capital asset(s).
- Amount of CSR spent for creation or acquisition of capital asset.
- Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.
- Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).

Not Applicable

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5).

Not Applicable

A responsible statement of the CSR Committee that the implementation and new monitory of CSR Policy is in compliance with CSR Objectives & Policy of the Company.

The CSR Committee confirms that the implementation & monitory of the CSR Policy is in compliance with the CSR Objectives and Policy of your Company.

Sd/-

**Anil Aggarwal**  
(Chairman & Managing Director and Chairman –  
CSR Committee)