STERLING TOOLS LIMITED

Regd. Office: DJ-1210, 12th Floor, DLF Tower-B, Jasola District Centre, New Delhi – 110025
Website: stlfasteners.com, E-mail:csec@stlfasteners.com, CIN: L29222DL1979PLC009668

Standalone statement of profit and loss for the quarter and six months ended 30 September 2026

(₹ in lakhs, except per share data)

S. No.	Particulars	Three months ended 30 September 2026	Three months ended 30 June 2026	Three months ended 30 September 2025	Year to date figures for period ended 30 September 2026	Year to date figures for period ended 30 September 2025	Year ended 31 March 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income**						
	(a) Revenue from operations	22,589.34	19,940.17	16,993.06	42,529.51	33,103.92	71,672.27
	(b) Other income	208.97	245.34	225.70	454.31	435.35	915.05
	Total income	22,798.31	20,185.51	17,218.76	42,983.82	33,539.27	72,587.32
2	**Expenses**						
	(a) Cost of materials consumed	9,573.36	8,409.58	6,348.91	17,982.94	12,579.82	27,022.34
	(b) Changes in inventories of finished goods and work-in-progress	(222.42)	(1,016.41)	(192.93)	(1,238.83)	(5.78)	589.62
	(c) Employee benefits expense	1,905.36	1,913.44	1,701.26	3,818.80	3,325.79	6,802.96
	(d) Finance costs	211.04	129.72	119.71	340.76	262.69	514.98
	(e) Depreciation and amortisation expenses	787.08	779.36	780.12	1,566.45	1,599.56	3,175.90
	(f) Other expenses	8,774.83	7,773.64	6,801.40	16,548.46	12,631.41	27,076.87
	Total expense	21,029.25	17,989.33	15,558.47	39,018.58	30,393.49	65,182.67
3	**Profit before exceptional items and tax (1-2)**	1,769.06	2,196.18	1,660.29	3,965.24	3,145.78	7,404.65
4	Exceptional items (refer note 4)	-	-	949.64	-	949.64	949.64
5	**Profit before tax (3+4)**	1,769.06	2,196.18	2,609.93	3,965.24	4,095.42	8,354.29
6	Tax expense						
	(a) Current tax (including earlier years)	430.00	614.42	618.09	1,044.42	1,061.32	2,114.35
	(b) Deferred tax	(24.01)	(58.49)	11.98	(82.50)	(50.69)	(180.27)
	Total tax expense	405.99	555.93	630.07	961.92	1,010.63	1,934.08
7	**Profit for the period/year (5-6)**	1,363.07	1,640.25	1,979.86	3,003.32	3,084.79	6,420.21
8	Other comprehensive income						
	(A) (i) Items that will not be reclassified to profit or loss	16.09	16.00	(8.00)	32.09	(16.00)	64.35
	(ii) Income-tax relating to items that will not be reclassified to profit or loss	(4.05)	(4.03)	2.02	(8.08)	4.03	(16.19)
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income-tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other comprehensive income	12.04	11.97	(5.98)	24.01	(11.97)	48.16
9	**Total comprehensive income for the period/year (comprising profit and other comprehensive income for the period/year) (7+8)**	1,375.11	1,652.22	1,973.88	3,027.33	3,072.82	6,468.37
10	Paid-up equity share capital (face value of ₹ 2 each)	726.89	726.89	723.69	726.89	723.69	726.89
11	Other equity						52,123.56
12	Earnings per share*						
	(a) Basic	3.75	4.51	5.47	8.26	8.53	17.73
	(b) Diluted	3.73	4.49	5.43	8.22	8.47	17.57

** not annualised except for the year ended 31 March 2026*

See accompanying notes to the unaudited standalone financial results

SIGNED FOR IDENTIFICATION PURPOSE ONLY

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STERLING TOOLS LIMITED

STERLING TOOLS LIMITED

Regd. Office: DJ-1210, 12th Floor, DLF Tower-B, Jasola District Centre, New Delhi – 110025
Website: stlfasteners.com, E-mail:csec@stlfasteners.com, CIN: L29222DL1979PLC009668

Standalone balance sheet (₹ in lakhs)

Particulars	As at 30 September 2026 (Unaudited)	As at 31 March 2026 (Audited)
ASSETS		
Non-current assets		
(a) Property, plant and equipment	24,612.74	24,432.33
(b) Capital work-in-progress	978.40	290.89
(c) Other intangible assets	15.53	21.14
(d) Financial assets		
(i) Investments	13,479.38	9,317.07
(ii) Other financial assets	582.45	540.65
(e) Income-tax assets (net)	6.27	12.33
(f) Other non-current assets	2,152.13	481.12
Total non current assets (I)	**41,826.90**	**35,095.53**
Current assets		
(a) Inventories	14,642.31	11,214.93
(b) Financial assets		
(i) Trade receivables	8,769.01	7,175.64
(ii) Cash and cash equivalents	527.04	3,452.63
(iii) Bank balances other than (ii) above	10,234.16	10,453.23
(iv) Loans	1.73	3.50
(v) Other financial assets	56.66	96.00
(c) Other current assets	2,473.66	2,283.44
Total current assets (II)	**36,704.57**	**34,679.37**
TOTAL ASSETS (I+II)	**78,531.47**	**69,774.90**
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	726.89	726.89
(b) Other equity	54,320.72	52,123.56
Total equity (III)	**55,047.61**	**52,850.45**
Liabilities		
Non current liabilities		
(a) Financial liabilities		
(i) Borrowings	2,935.44	1,222.87
(ii) Lease liabilities	8.30	14.96
(iii) Other financial liabilities	29.03	43.55
(b) Provisions	209.76	163.79
(c) Deferred tax liabilities (net)	1,056.57	1,130.97
(d) Other non-current liabilities	515.36	586.15
Total non current liabilities (IV)	**4,754.46**	**3,162.29**
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	12,438.78	7,829.18
(ii) Lease liabilities	13.69	18.12
(iii) Trade payables		
A) Total outstanding dues of micro enterprises and small enterprises; and	1,675.52	2,013.05
B) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,843.21	2,353.49
(iv) Other financial liabilities	923.26	419.23
(b) Other current liabilities	536.37	867.83
(c) Provisions	138.12	217.37
(d) Current tax liabilities (net)	160.45	43.89
Total current liabilities (V)	**18,729.40**	**13,762.16**
Total liabilities (IV+V)	**23,483.86**	**16,924.45**
TOTAL EQUITY AND LIABILITIES (III+IV+V)	**78,531.47**	**69,774.90**

See accompanying notes to the standalone unaudited financial results

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STERLING TOOLS LIMITED

STERLING TOOLS LIMITED

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Website: stlfasteners.com, E-mail:csec@stlfasteners.com, CIN: L29222DL1979PLC009668

Standalone statement of cash flows (₹ in lakhs)

Particulars	Period ended 30 September 2026	Period ended 30 September 2025
	(Unaudited)	(Unaudited)
A Cash flow from operating activities		
Profit before tax	3,965.24	4,095.42
Adjustments for:		
Depreciation and amortisation expenses	1,566.45	1,599.56
Unrealised foreign exchange (gain)	(8.66)	(6.90)
Loss on disposal of property, plant and equipment (net)	4.13	6.31
Receipt of enhanced compensation from sale of land	-	(327.19)
Finance costs	340.76	262.69
Interest income	(403.31)	(986.63)
Amortisation of government grant	(69.49)	(77.61)
Gain on sale of investments	-	(35.15)
Changes in fair value of financial asset at fair value through profit or loss	-	(7.22)
Bad debts written off	1.57	-
Provision for inventory	-	35.49
Operating profit before working capital changes	**5,396.69**	**4,558.77**
Net changes in working capital:		
Change in financial assets	(1,610.65)	(1,236.57)
Change in other assets	(165.94)	(12.21)
Change in financial liabilities	480.98	1,022.13
Change in inventories	(3,427.39)	1,015.65
Change in other liabilities	(332.76)	(184.69)
Change in provisions	(1.18)	(48.78)
Net cash generated from operations	**339.75**	**5,114.30**
Income-tax paid (net of refunds)	(921.80)	(944.25)
Net cash (used in)/ from operating activities (A)	**(582.05)**	**4,170.05**
B Cash flow from investing activities		
Purchase of property, plant and equipment and capital work-in-progress	(4,002.03)	(617.01)
Proceeds from disposal of property, plant and equipment	34.00	333.57
Investment in fixed deposits	(650.00)	(4,645.00)
Maturity of fixed deposits	1,150.00	3,209.00
Investment in mutual funds	-	(10,200.00)
Redemption of mutual funds	-	8,423.09
Interest received	146.00	897.26
Investment in subsidiary company	(3,993.00)	(1,600.00)
Net cash used in investing activities (B)	**(7,315.03)**	**(4,199.09)**
C Cash flows from financing activities		
Proceeds from non-current borrowings	2,466.25	-
Repayment of non-current borrowings	(781.85)	(721.03)
Dividend paid	(997.56)	-
Proceeds from /(repayment of) current borrowings (net)	4,604.88	1,932.75
Repayment of lease liabilities	(11.09)	(15.21)
Interest paid on lease liabilities	(1.28)	(2.48)
Interest paid	(307.86)	(255.14)
Net cash from financing activities (C)	**4,971.49**	**938.89**
Net increase/(decrease) in cash and cash equivalents (A+B+C)	**(2,925.59)**	**909.85**
Cash and cash equivalents at the beginning of the period	3,452.63	652.03
Cash and cash equivalents at the end of the period	**527.04**	**1,561.88**
Components of cash and cash equivalents:		
Balances with scheduled banks in current accounts	524.96	1,158.99
Cash on hand	2.08	2.89
Balances with banks in deposit accounts with original maturity upto three months	-	400.00
	527.04	**1,561.88**
Non-cash investing activities		
Deemed investment in subsidiary	169.31	315.37

Note:

1. The above standalone statement of cash flows has been prepared under the 'indirect method' as set out in Ind AS 7, 'Statement of cash flows'.

See accompanying notes to the standalone unaudited financial results

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Notes:

1. The unaudited standalone financial results of Sterling Tools Limited (the 'Company') for the quarter and six months ended 30 September 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 27 October 2026. The statutory auditors of the Company have conducted a limited review on these unaudited standalone financial results.

2. The above results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) specified under section 133 of the Companies Act, 2013, other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended).

3. The Company is primarily in the business of manufacturing of fasteners (i.e. automotive components) which falls within a single business segment in terms of the Indian Accounting Standard 108 - Operating Segments, and accordingly there are no reportable segments.

4. Exceptional items for the quarter and six months ended 30 September 2025 and previous year ended 31 March 2026 represents enhanced compensation amounting to ₹ 949.64 lakhs (including interest of ₹622.45 lakhs) received from Delhi Metro Rail Corporation ("DMRC") against land acquired by DMRC in an earlier year.

5. The shareholders of the Company in its Annual General Meeting held on 4 September 2026 had approved final dividend of Rs 2.75 per share (face value of Rs 2 per share) for the financial year 2025-26.

For and on behalf of the Board of Directors

SIGNED FOR IDENTIFICATION PURPOSE ONLY

STERLING TOOLS LIMITED

Atul Aggarwal
Managing Director
DIN: 00125825

Place: Faridabad
Date: 27 October 2026

Walker Chandiok & Co LLP

Walker Chandiok & Co LLP
L-41, Connaught Circus,
Outer Circle,
New Delhi - 110 001 India
T +91 114 500 2219
F +91 114 278 7071

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Sterling Tools Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Sterling Tools Limited ('the Company') for the quarter ended 30 September 2026 and the year to date results for the period 01 April 2026 to 30 September 2026, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

Walker Chandiok & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at L-41, Connaught Circus, Outer Circle, New Delhi, 110001, India

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013



Ashish Gera
Partner
Membership No.: 508685
UDIN: 26508685VEHSCN6379



Place: Faridabad
Date: 27 October 2026

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Website: stlfasteners.com, E-mail:csec@stlfasteners.com, CIN: L29222DL1979PLC009668

Consolidated statement of profit and loss for the quarter and six months ended 30 September 2026

(₹ in lakhs, except per share data)

S. No.	Particulars	Three months ended 30 September 2026	Three months ended 30 June 2026	Three months ended 30 September 2025	Year to date figures for period ended 30 September 2026	Year to date figures for period ended 30 September 2025	Year ended 31 March 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income**						
	(a) Revenue from operations	25,035.36	21,407.13	20,790.74	46,442.49	39,998.85	82,780.78
	(b) Other income	228.75	253.30	299.10	482.05	587.56	1,169.73
	Total income	**25,264.11**	**21,660.43**	**21,089.84**	**46,924.54**	**40,586.41**	**83,950.51**
2	**Expenses**						
	(a) Cost of materials consumed	11,178.30	9,150.43	7,878.32	20,328.74	14,966.33	32,858.52
	(b) Purchase of stock-in-trade	(17.77)	223.40	-	205.62	-	92.42
	(c) Changes in inventories of finished goods and work-in-progress	(308.88)	(1,104.87)	319.45	(1,413.75)	1,308.19	725.96
	(d) Employee benefits expense	2,696.21	2,554.75	2,484.40	5,250.96	4,856.77	9,799.42
	(e) Finance costs	315.20	232.92	241.12	548.13	503.58	981.71
	(f) Depreciation and amortisation expenses	1,021.72	1,001.88	976.50	2,023.61	1,977.56	3,988.87
	(g) Other expenses	9,510.43	8,316.39	7,747.42	17,826.81	14,303.63	31,688.25
	Total expenses	**24,395.21**	**20,374.90**	**19,647.21**	**44,770.12**	**37,916.06**	**80,135.15**
3	**Profit/(Loss) before exceptional items and tax (1-2)**	**868.90**	**1,285.53**	**1,442.63**	**2,154.42**	**2,670.35**	**3,815.36**
4	Exceptional items (refer note 4)	-	-	949.64	-	949.64	949.64
5	**Profit before tax (3+4)**	**868.90**	**1,285.53**	**2,392.27**	**2,154.42**	**3,619.99**	**4,765.00**
6	Tax expense						
	(a) Current tax (including earlier years)	430.00	614.42	525.95	1,044.42	1,070.38	2,108.10
	(b) Deferred tax	142.22	85.29	147.75	227.51	(67.83)	(275.94)
	Total tax expenses	**572.22**	**699.71**	**673.70**	**1,271.93**	**1,002.55**	**1,832.16**
7	**Profit for the period/year (5-6)**	**296.68**	**585.82**	**1,718.57**	**882.49**	**2,617.44**	**2,932.84**
8	Other comprehensive income						
	(A) (i) Items that will not be reclassified to the statement of profit and loss	22.91	22.88	(8.24)	45.79	(16.48)	91.74
	(ii) Income-tax relating to items that will not be reclassified to the statement of profit and loss	(5.22)	(5.21)	2.06	(10.43)	4.11	(20.90)
	(B) (i) Items that will be reclassified to the statement of profit and loss	0.16	(0.01)	(0.98)	0.15	(1.07)	0.42
	(ii) Income-tax relating to items that will be reclassified to the statement of profit and loss	-	-	-	-	-	-
	Total other comprehensive income	**17.85**	**17.66**	**(7.16)**	**35.51**	**(13.44)**	**71.26**
9	**Total comprehensive income for the period/year (comprising profit and other comprehensive income for the period/year) (7+8)**	**314.53**	**603.48**	**1,711.41**	**918.00**	**2,604.00**	**3,004.10**
10	**Profit for the period attributable to**						
	(a) Owners of the Holding Company	296.68	585.82	1,718.57	882.49	2,617.44	2,932.84
	(b) Non controlling interests	-	-	-	-	-	-
11	**Other comprehensive income attributable to**						
	(a) Owners of the Holding Company	17.85	17.66	(7.16)	35.51	(13.44)	71.26
	(b) Non controlling interests	-	-	-	-	-	-
12	**Total comprehensive income attributable to**						
	(a) Owners of the Holding Company	314.53	603.48	1,711.41	918.00	2,604.00	3,004.10
	(b) Non controlling interests	-	-	-	-	-	-
13	Paid-up equity share capital (face value of ₹ 2 each)	726.89	726.89	723.69	726.89	723.69	726.89
14	Other equity						51,898.17
15	Earnings per share*						
	(a) Basic	0.82	1.61	4.75	2.43	7.23	8.10
	(b) Diluted	0.81	1.60	4.71	2.41	7.19	8.02

** not annualised except for the year ended 31 March 2026*

See accompanying notes to the unaudited consolidated financial results

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Statement of consolidated balance sheet

Particulars	As at 30 September 2026 (Unaudited)	As at 31 March 2026 (Audited)
ASSETS		
Non-current assets		
(a) Property, plant and equipment	34,056.65	31,526.23
(b) Capital work-in-progress	978.40	2,213.64
(c) Intangible assets	1,391.08	162.28
(d) Intangible assets under development	-	944.22
(e) Financial assets		
(i) Other financial assets	717.00	653.06
(f) Deferred-tax assets (net)	201.45	511.46
(g) Income-tax assets (net)	51.57	51.89
(h) Other non-current assets	2,195.53	773.77
Total non current assets (I)	**39,591.68**	**36,836.55**
Current assets		
(a) Inventories	19,917.86	15,904.00
(b) Financial assets		
(i) Investments	2,040.48	-
(ii) Trade receivables	12,043.67	9,946.31
(iii) Cash and cash equivalents	733.50	4,841.36
(iv) Bank balances other than (iii) above	10,357.88	11,025.97
(v) Loans	1.73	6.15
(vi) Other financial assets	57.70	70.33
(c) Other current assets	3,986.77	3,480.78
Total current assets (II)	**49,139.59**	**45,274.90**
TOTAL ASSETS (I+II)	**88,731.27**	**82,111.45**
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	726.89	726.89
(b) Other equity	51,963.09	51,898.17
Total equity (III)	**52,689.98**	**52,625.06**
Liabilities		
Non current liabilities		
(a) Financial liabilities		
(i) Borrowings	3,491.01	2,028.37
(ii) Lease liabilities	1,160.57	1,294.21
(iii) Other financial liabilities	29.03	43.55
(b) Provisions	1,487.31	1,442.63
(c) Deferred tax liabilities (net)	1,056.57	1,131.00
(d) Other non-current liabilities	515.36	586.15
Total non current liabilities (IV)	**7,739.85**	**6,525.91**
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	15,426.11	11,095.25
(ii) Lease liabilities	260.51	252.27
(iii) Trade payables		
A) Total outstanding dues of micro enterprises and small enterprises; and	1,791.66	2,099.37
B) Total outstanding dues of creditors other than micro enterprises and small enterprises	6,567.19	5,312.12
(iv) Other financial liabilities	2,674.79	2,200.57
(b) Other current liabilities	679.65	1,129.94
(c) Provisions	741.08	827.07
(d) Current tax liabilities (net)	160.45	43.89
Total current liabilities (V)	**28,301.44**	**22,960.48**
Total liabilities (IV+V)	**36,041.29**	**29,486.39**
TOTAL EQUITY AND LIABILITIES (III+IV+V)	**88,731.27**	**82,111.45**

See accompanying notes to the unaudited consolidated financial results

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Consolidated statement of cash flows (₹ in lakhs)

Particulars	Period ended 30 September 2026 (Unaudited)	Period ended 30 September 2025 (Unaudited)
A Cash flow from operating activities		
Profit before tax	2,154.42	3,619.99
Adjustments for:		
Depreciation and amortisation expenses	2,023.61	1,977.56
Unrealised foreign exchange loss	51.08	34.15
Loss on disposal of property, plant and equipment (net)	4.13	6.31
Receipt of enhanced compensation	-	(327.19)
Finance costs	548.13	503.58
Interest income	(408.43)	(1,120.53)
Amortisation of government grant	(69.49)	(77.61)
Gain on sale of investments	-	(35.15)
Changes in fair value of financial asset at fair value through profit or loss	(3.86)	(7.22)
Unwinding of discount on deposits	(3.18)	2.92
Bad debts written off	1.57	-
Provision for warranty (net)	98.29	(379.67)
Employee share based payments	169.31	315.37
Provision for inventories	-	352.29
Provision for expected credit loss (net)	-	(11.10)
Operating profit before working capital changes	**4,565.58**	**4,853.70**
Change in financial assets	(2,141.86)	(3,801.25)
Change in other assets	(196.39)	220.78
Change in financial liabilities	1,158.37	291.83
Change in inventories	(4,013.86)	2,521.51
Change in other liabilities	(452.11)	(748.11)
Change in provisions	(93.81)	526.48
Net cash generated from operations	**(1,174.08)**	**3,864.94**
Income-tax paid (net of refunds)	(929.93)	(962.46)
Net cash (used in) / from operating activities (A)	**(2,104.01)**	**2,902.48**
B Cash flow from investing activities		
Purchase of property, plant and equipment and capital work-in-progress	(5,222.91)	(2,753.72)
Proceeds from disposal of property, plant and equipment	34.00	333.57
Investment in fixed deposits	(650.00)	(5,180.85)
Maturity of fixed deposit	1,548.76	4,577.14
Investment in mutual funds	(2,036.63)	(10,200.00)
Redemption of mutual funds	-	8,423.09
Interest received	178.76	991.96
Net cash used in investing activities (B)	**(6,148.02)**	**(3,808.81)**
C Cash flows from financing activities		
Proceeds from non-current borrowings	2,508.99	-
Repayment of non-current borrowings	(1,054.83)	(950.90)
Dividend paid	(997.56)	-
Proceeds from /(repayment of) current borrowings (net)	4,331.28	2,217.02
Repayment of lease liabilities	(156.75)	(80.36)
Interest paid on lease liabilities	(64.76)	(75.27)
Interest paid	(422.35)	(421.36)
Net cash from financing activities (C)	**4,144.02**	**689.13**
Net decrease in cash and cash equivalents (A+B+C)	**(4,108.01)**	**(217.20)**
Cash and cash equivalents at the beginning of the period	4,841.36	2,350.27
Exchange fluctuation translation difference	0.15	(1.07)
Cash and cash equivalents at the end of the period	**733.50**	**2,132.00**

Components of cash and cash equivalents:		
Balances with scheduled banks in current accounts	725.18	1,390.48
Cash on hand	2.79	2.99
Balances with banks in deposit accounts with original maturity upto three months	5.53	738.53
	733.50	**2,132.00**

Note:

1. The above consolidated statement of cash flows has been prepared under the 'indirect method' as set out in Ind AS 7, 'Statement of cash flows'.

See accompanying notes to the consolidated unaudited financial results

SIGNED FOR IDENTIFICATION PURPOSE ONLY

STERLING TOOLS LIMITED

Regd. Office: DJ-1210, 12th Floor, DLF Tower-B, Jasola District Centre, New Delhi – 110025
Website: stlfasteners.com, E-mail:csec@stlfasteners.com, CIN: L29222DL1979PLC009668

Notes:

1. The unaudited consolidated financial results of Sterling Tools Limited (the 'Holding Company') for the quarter and six months ended 30 September 2026 have been reviewed by the Audit Committee and approved by the Board of D irectorsat their respective meetings held on 27 October 2026. The statutory auditors of the Holding Company have conducted a limited review of these unaudited consolidated financial results.

2. The above results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), as specified under section 133 of the Companies Act, 2013, other accounting principles generally accepted in India and in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and D isclosureRequirements) Regulation, 2015 (as amended).

3. The Group is primarily in the business of manufacturing of automotive components which falls within a single business segment in terms of the Indian Accounting Standard 108, 'Operating Segments' and and accordingly there are no reportable segments.

4. Exceptional items for the quarter and six months ended 30 September 2025 and previous year ended 31 March 2026 represents enhanced compensation amounting to ₹ 949.64 lakhs (including interest of ₹622.45 lakhs) received by holding company from D elhiMetro Rail Corporation ("D MRC")against land acquired by D MRCin an earlier year.

5. The shareholders of the Holding Company in its Annual General Meeting held on 4 September 2026 had approved final dividend of Rs 2.75 per share (face value of Rs 2 per share) for the financial year 2025-26.

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IDENTIFICATION
PURPOSE ONLY

For and on behalf of the Board of Directors



Atul Aggarwal
Managing D irector
D IN00125825

Place: Faridabad
Date: 27 October 2026

Walker Chandiok & Co LLP

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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Sterling Tools Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Sterling Tools Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended 30 September 2026 and the consolidated year to date results for the period 01 April 2026 to 30 September 2026, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditor referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We did not review the interim financial information of two subsidiaries included in the Statement, whose financial information reflects total assets of ₹ 24,203.82 lakhs as at 30 September 2026, and total revenues of ₹ 2,446.02 lakhs and ₹ 3,912.98 lakhs, total net loss after tax of ₹ 980.50 lakhs and ₹ 1,904.34 lakhs, total comprehensive loss of ₹ 974.85 lakhs and ₹ 1,892.99 lakhs, for the quarter and year-to-date six-month period ended 30 September 2026, respectively, and net cash outflows of ₹ 1,147.89 lakhs for the period ended 30 September 2026, as considered in the Statement. These interim financial information have been reviewed by other auditor whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditor and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditor.

6. The Statement also includes the interim financial information of three subsidiaries, which have not been reviewed by their auditor, whose interim financial information reflects total assets of ₹ 16.70 lakhs as at 30 September 2026, and total revenues of ₹ Nil and ₹ Nil, net loss after tax of ₹ 6.60 lakhs and ₹ 15.04 lakhs, total comprehensive loss of ₹ 6.45 lakhs and ₹ 14.89 lakhs for the quarter and year-to-date six-month period ended 30 September 2026 respectively, cash flow (net) of ₹ 34.40 lakhs for the period ended 30 September 2026 as considered in the Statement, and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, are based solely on such unreviewed interim financial information. According to the information and explanations given to us by the management, these interim financial information are not material to the Group.

   Our conclusion is not modified in respect of this matter with respect to our reliance on the financial information certified by the Board of Directors of the respective subsidiary Companies.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013



Ashish Gera
Partner
Membership No. 508685
UDIN: 26508685WHCTJO7793



Place: Faridabad
Date: 27 October 2026

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

Annexure 1

List of entities included in the Statement

Holding Company:

a) Sterling Tools Limited

Subsidiaries:

a) Sterling E-Mobility Solutions Limited (formerly known as Sterling Gtake E-Mobility Limited),
b) Sterling Advanced Electric Machines Private Limited,
c) Sterling E-Mobility Private Limited,
d) Sterling Tech-Mobility Limited, and
e) Sterling Overseas Pte. Limited

