Annexure-A

Walker Chandiok & Co LLP

Walker Chandiok & Co LLP
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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Sterling Tools Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Sterling Tools Limited ('the Company') for the quarter ended 30 June 2026, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013

Ashish Gera

Ashish Gera
Partner
Membership No.: 508685
UDIN: 26508685JQTVSI9389

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

Place: Faridabad
Date: 05 August 2026

STERLING TOOLS LIMITED

Regd. Office: DJ-1210, 12th Floor, DLF Tower-B, Jasola District Centre, New Delhi – 110025
Website: stlfasteners.com, E-mail:csec@stlfasteners.com, CIN: L29222DL1979PLC009668

Standalone statement of profit and loss for the quarter ended 30 June 2026

(₹ in lakhs, except per share data)

S. No.	Particulars	Three months ended 30 June 2026	Three months ended 31 March 2026	Three months ended 30 June 2025	Year ended 31 March 2026
		(Unaudited)	(Unaudited) (Refer note 3)	(Unaudited)	(Audited)
1	**Income**				
	(a) Revenue from operations	19,940.17	20,532.47	16,110.86	71,672.27
	(b) Other income	245.34	260.74	209.65	915.05
	Total income	**20,185.51**	**20,793.21**	**16,320.51**	**72,587.32**
2	**Expenses**				
	(a) Cost of materials consumed	8,409.58	7,491.02	6,230.90	27,022.34
	(b) Changes in inventories of finished goods and work-in-progress	(1,016.41)	611.39	187.14	589.62
	(c) Employee benefits expense	1,913.44	1,738.24	1,624.53	6,802.96
	(d) Finance costs	129.72	128.68	142.98	514.98
	(e) Depreciation and amortisation expenses	779.36	792.51	819.44	3,175.90
	(f) Other expenses	7,773.64	7,762.38	5,830.01	27,076.87
	Total expense	**17,989.33**	**18,524.22**	**14,835.00**	**65,182.67**
3	**Profit before exceptional items and tax (1-2)**	**2,196.18**	**2,268.99**	**1,485.51**	**7,404.65**
4	Exceptional items (refer note 6)	-	774.11	-	949.64
5	**Profit before tax (3+4)**	**2,196.18**	**3,043.10**	**1,485.51**	**8,354.29**
6	Tax expense				
	(a) Current tax (including earlier years)	614.42	492.69	443.23	2,114.35
	(b) Deferred tax	(58.49)	165.36	(62.67)	(180.27)
	Total tax expense	**555.93**	**658.05**	**380.56**	**1,934.08**
7	**Profit for the period/year (5-6)**	**1,640.25**	**2,385.05**	**1,104.95**	**6,420.21**
8	Other comprehensive income				
	(A) (i) Items that will not be reclassified to profit or loss	16.00	77.46	(8.00)	64.35
	(ii) Income-tax relating to items that will not be reclassified to profit or loss	(4.03)	(19.50)	2.01	(16.19)
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income-tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Other comprehensive income	**11.97**	**57.96**	**(5.99)**	**48.16**
9	**Total comprehensive income for the period/year (comprising profit and other comprehensive income for the period/year) (7+8)**	**1,652.22**	**2,443.01**	**1,098.96**	**6,468.37**
10	Paid-up equity share capital (face value of ₹ 2 each)	726.89	726.89	723.69	726.89
11	Other equity				52,123.56
12	Earnings per share*				
	(a) Basic	4.51	6.59	3.05	17.73
	(b) Diluted	4.49	6.54	3.04	17.57

** not annualised except for the year ended 31 March 2026*

See accompanying notes to the unaudited standalone financial results

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STERLING TOOLS LIMITED

Notes:

1. The unaudited standalone financial results of Sterling Tools Limited (the 'Company') for the quarter ended 30 June 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 5 August 2026. The statutory auditors of the Company have conducted a limited review on these unaudited standalone financial results.

2. The above results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) specified under section 133 of the Companies Act, 2013, other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended).

3. The figures for the quarter ended March 31, 2026 are the balancing figures between the audited figures for the year ended March 31, 2026 and the unaudited published figures up to nine months ended December 31, 2025 which were subjected to limited review by the statutory auditors.

4. The Company is primarily in the business of manufacturing of fasteners (i.e. automotive components) which falls within a single business segment in terms of the Indian Accounting Standard 108 - Operating Segments, and accordingly there are no reportable segments.

5. The Board of Directors in their meeting held on 15 May 2026 have considered and recommended a final dividend of ₹ 2.75 per share (face value of ₹ 2 per share) [previous year ₹ 2.5 per share (face value of ₹ 2 per share)] for the financial year 2025-26 which is subject to approval of the members at the ensuing Annual General Meeting.

6. Exceptional items for the previous year ended 31 March 2026 represents enhanced compensation amounting to ₹ 949.64 lakhs (including interest of ₹622.45 lakhs) received from Delhi Metro Rail Corporation ("DMRC") against land acquired by DMRC in an earlier year.

SIGNED FOR IDENTIFICATION PURPOSE ONLY

For and on behalf of the Board of Directors

STERLING TOOLS LIMITED

Atul Aggarwal
Managing Director
DIN: 00125825

Place: Faridabad
Date: 05 August 2026

Walker Chandiok & Co LLP

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L-41, Connaught Circus,
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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Sterling Tools Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Sterling Tools Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended 30 June 2026, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditor referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We did not review the interim financial information of two subsidiaries included in the Statement, whose financial information reflects total revenues of ₹ 1,466.96 lakhs, total net loss after tax of ₹ 923.83 lakhs, total comprehensive loss of ₹ 918.13 lakhs, for the quarter ended on 30 June 2026, as considered in the Statement. These interim financial information have been reviewed by other auditor whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditor and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditor.

6. The Statement also includes the interim financial information of three subsidiaries, which have not been reviewed by their auditor, whose interim financial information reflects total revenues of ₹ Nil, net loss after tax of ₹ 8.44 lakhs, total comprehensive loss of ₹ 8.45 lakhs for the quarter ended 30 June 2026, as considered in the Statement and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, are based solely on such unreviewed interim financial information. According to the information and explanations given to us by the management, these interim financial information are not material to the Group.

   Our conclusion is not modified in respect of this matter with respect to our reliance on the financial information certified by the Board of Directors of the respective subsidiary Companies.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No:

Ashish Gera

Ashish Gera
Partner
Membership No. 508685
UDIN: 26508685FNKWQJ5459

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

Place: Faridabad
Date: 05 August 2026

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

Annexure 1

List of entities included in the Statement

Holding Company:

a) Sterling Tools Limited

Subsidiaries:

a) Sterling E-Mobility Solutions Limited (formerly known as Sterling Gtake E-Mobility Limited)
b) Sterling Advanced Electric Machines Private Limited
c) Sterling E-Mobility Private Limited
d) Sterling Tech-Mobility Limited
e) Sterling Overseas Pte. Limited

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

STERLING TOOLS LIMITED

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Website: stlfasteners.com, E-mail:csec@stlfasteners.com, CIN: L29222DL1979PLC009668

Consolidated statement of profit and loss for the quarter ended 30 June 2026

(₹ in lakhs, except per share data)

S. No.	Particulars	Three months ended 30 June 2026	Three months ended 31 March 2026	Three months ended 30 June 2025	Year ended 31 March 2026
		(Unaudited)	(Unaudited) (Refer note 3)	(Unaudited)	(Audited)
1	**Income**				
	(a) Revenue from operations	21,407.13	22,197.36	19,208.11	82,780.78
	(b) Other income	253.30	295.10	288.46	1,169.73
	Total income	**21,660.43**	**22,492.46**	**19,496.57**	**83,950.51**
2	**Expenses**				
	(a) Cost of materials consumed	9,150.43	8,654.29	7,088.01	32,858.52
	(b) Purchase of stock-in-trade	223.40	24.13	-	92.42
	(c) Changes in inventories of finished goods and work-in-progress	(1,104.87)	343.46	988.74	725.96
	(d) Employee benefits expense	2,554.75	2,410.61	2,372.37	9,799.42
	(e) Finance costs	232.92	238.75	262.45	981.71
	(f) Depreciation and amortisation expenses	1,001.88	1,012.21	1,001.06	3,988.87
	(g) Other expenses	8,316.39	9,968.46	6,556.21	31,688.25
	Total expenses	**20,374.90**	**22,651.91**	**18,268.84**	**80,135.15**
3	**Profit/(Loss) before exceptional items and tax (1-2)**	**1,285.53**	**(159.45)**	**1,227.73**	**3,815.36**
4	Exceptional items (refer note 6)	-	857.40	-	949.64
5	**Profit before tax (3+4)**	**1,285.53**	**697.95**	**1,227.73**	**4,765.00**
6	Tax expense				
	(a) Current tax (including earlier years)	614.42	486.44	544.43	2,108.10
	(b) Deferred tax	85.29	52.48	(215.58)	(275.94)
	Total tax expenses	**699.71**	**538.92**	**328.85**	**1,832.16**
7	**Profit for the period/year (5-6)**	**585.82**	**159.03**	**898.88**	**2,932.84**
8	Other comprehensive income				
	(A) (i) Items that will not be reclassified to the statement of profit and loss	22.88	78.57	(8.24)	91.74
	(ii) Income-tax relating to items that will not be reclassified to the statement of profit and loss	(5.21)	(19.69)	2.05	(20.90)
	(B) (i) Items that will be reclassified to the statement of profit and loss	(0.01)	1.10	(0.09)	0.42
	(ii) Income-tax relating to items that will be reclassified to the statement of profit and loss	-	-	-	-
	Total other comprehensive income	**17.66**	**59.98**	**(6.28)**	**71.26**
9	**Total comprehensive income for the period/year (comprising profit and other comprehensive income for the period/year) (7+8)**	**603.48**	**219.01**	**892.60**	**3,004.10**
10	**Profit for the period attributable to**				
	(a) Owners of the Holding Company	585.82	159.03	898.88	2,932.84
	(b) Non controlling interests	-	-	-	-
11	**Other comprehensive income attributable to**				
	(a) Owners of the Holding Company	17.66	59.98	(6.28)	71.26
	(b) Non controlling interests	-	-	-	-
12	**Total comprehensive income attributable to**				
	(a) Owners of the Holding Company	603.48	219.01	892.60	3,004.10
	(b) Non controlling interests	-	-	-	-
13	Paid-up equity share capital (face value of ₹ 2 each)	726.89	726.89	723.69	726.89
14	Other equity				51,898.17
15	Earnings per share*				
	(a) Basic	1.61	0.44	2.48	8.10
	(b) Diluted	1.60	0.44	2.47	8.02

** not annualised except for the year ended 31 March 2026*

See accompanying notes to the unaudited consolidated financial results

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STERLING TOOLS

Notes:

1. The unaudited consolidated financial results of Sterling Tools Limited (the 'Company') and its subsidiaries (collectively 'the Group') for the quarter ended 30 June 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 05 August 2026. The statutory auditors of the Group have conducted a limited review on these unaudited consolidated financial results.

2. The above results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) specified under section 133 of the Companies Act, 2013, other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended).

3. The figures for the quarter ended March 31, 2026 are the balancing figures between the audited figures for the year ended March 31, 2026 and the unaudited published figures up to nine months ended December 31, 2025 which were subjected to limited review by the statutory auditors.

4. The Group is primarily in the business of manufacturing of automotive components which falls within a single business segment in terms of the Indian Accounting Standard 108 - Operating Segments, and accordingly there are no reportable segments.

5. The Board of Directors of the Holding Company in their meeting held on 15 May 2026 have considered and recommended a final dividend of ₹ 2.75 per share (face value of ₹ 2 per share) [previous year ₹ 2.5 per share (face value of ₹ 2 per share)] for the financial year 2025-26 which is subject to approval of the members at the ensuing Annual General Meeting.

6. Exceptional items for the previous year ended 31 March 2026 represents enhanced compensation amounting to ₹ 949.64 lakhs (including interest of ₹ 622.45 lakhs) received by holding company from Delhi Metro Rail Corporation ("DMRC") against land acquired by DMRC in an earlier year.

SIGNED FOR IDENTIFICATION PURPOSE ONLY

For and on behalf of the Board of Directors

STERLING TOOLS LIMITED

Atul Aggarwal
Managing Director
DIN: 00125825

Place: Faridabad
Date: 05 August 2026

ANNEXURE- B

Details as required to be given as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026

S. No.	Particulars	Details
1.	**Reason of Change Viz. appointment, ~~re-appointment, resignation, removal, death or otherwise~~**	Appointment of M/s Jitender Navneet & Co as the Cost Auditors of the Company.
2.	**Date of appointment/ ~~re-appointment~~ and term of appointment/ ~~re-appointment~~**	Appointed on 5th August, 2026 for the financial year 2026–27.
3.	**Brief profile (in case of appointment)**	M/s Jitender Navneet & Co is a firm of Practicing Cost Accountants possessing more than 23 years of extensive experience in the fields of Cost Audit, Internal Audit, Direct and Indirect Taxation.
4.	**Disclosure of relationship between Director (In case of appointment as Director)**	NA