

Integrated Governance

STERLING TOOLS LIMITED

General information about company

Scrip code	530759	
NSE Symbol	STERTOOLS	
MSEI Symbol	NOTLISTED	
ISIN	INE334A01023	
Date of start of financial year	01-04-2025	
Date of end of financial year	31-03-2026	
Reporting Quarter Type	Yearly	
Date of Quarter Ending	31-03-2026	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No	There was no acquisition of shares or voting rights aggregating to 5% or more, nor any change in the percentage of Company's holding in the unlisted company.
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	No	Not Applicable
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	Yes	
Whether Annexure I (Part F) of the SEBI Circular dated December 31, 2024 related to Disclosure Of Loans / Guarantees / Comfort Letters / Securities Etc. is Applicable to the entity?	No	During the half year ended there was no loans/ guarantee/ comfort letter/ securities given by the Company.
Risk management committee	Yes	
Market Capitalisation as per immediate previous Financial Year	Top 2000 listed entities	
Is SCORE ID Available ?	Yes	
SCORE Registration ID	S00557	
Reason For No SCORE ID		
Type of Submission	Original	
Remarks (website dissemination)		

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory																								
Whether the listed entity has a Regular Chairperson																								
Whether Chairperson is related to MD or CEO																								
Disqualification of Directors under section 164 of the Companies Act, 2013																								
Sr no.	Title(Mr/Ms)	Name of the Director	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director(in months)	No of Directorship in listed entities including this listed entity(Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity(Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	Mr	ANIL AGGARWAL	00027214	Executive Director	Chairperson related to Promoter		No				Active	NA		30-09-1994	01-04-2021			1	0	0	0			
2	Mr	ATUL AGGARWAL	00125825	Executive Director	Not Applicable	MD	No				Active	NA		30-09-1994	01-04-2021			3	2	3	0			
3	Mr	AKHILL AGGARWAL	01681666	Executive Director	Not Applicable		No				Active	NA		02-08-2019	10-05-2024			1	0	0	0			
4	Mr	ANISH AGARWAL	07056465	Non-Executive - Non Independent Director	Not Applicable		No				Active	NA		01-02-2024	01-02-2024			1	0	0	0			
5	Mr	JAIDEEP WADHWA	00410019	Non-Executive - Non Independent Director	Not Applicable		No				Active	NA		07-02-2019	27-09-2019			1	0	0	0			
6	Mr	SHAIENDRA SWARUP	00167799	Non-Executive - Independent Director	Not Applicable		No				Active	Yes	13-09-2024	17-12-2019	17-12-2024		75.15	3	3	5	2			
7	Mr	RAKESH BATRA	06511494	Non-Executive - Independent Director	Not Applicable		No				Active	NA		10-11-2020	10-11-2025		64.21	1	1	1	1			
8	Mr	VIJAY MADHAV PARADKAR	00149410	Non-Executive - Independent Director	Not Applicable		No				Active	NA		25-03-2024	25-03-2024		24.07	1	1	1	0			
9	Ms	RASHMI URDHWARESHE	08668140	Non-Executive - Independent Director	Not Applicable		No				Active	NA		01-02-2024	01-02-2024		26	4	4	6	2			
10	Mr	SANJIV GARG	00428757	Non-Executive - Independent Director	Not Applicable		No				Active	NA		10-05-2024	10-05-2024		22.22	1	1	0	0			

Annexure I

II. Composition of Committees

Disclosure of notes on composition of committees explanatory

Audit Committee Details

Whether the Audit Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	06511494	RAKESH BATRA	Non-Executive - Independent Director	Chairperson	08-05-2024		
2	00125825	ATUL AGGARWAL	Executive Director	Member	08-05-2024		
3	00167799	SHAIENDRA SWARUP	Non-Executive - Independent Director	Member	11-08-2021		
4	08668140	RASHMI URDHWARESHE	Non-Executive - Independent Director	Member	08-05-2024		

Nomination and remuneration committee

Whether the Nomination and remuneration committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00149410	VIJAY MADHAV PARADKAR	Non-Executive - Independent Director	Chairperson	08-05-2024		
2	06511494	RAKESH BATRA	Non-Executive - Independent Director	Member	11-08-2021		
3	00167799	SHAIENDRA SWARUP	Non-Executive - Independent Director	Member	11-08-2021		
4	00027214	ANIL AGGARWAL	Executive Director	Member	13-05-2025		

Stakeholders Relationship Committee

Whether the Stakeholders Relationship Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00167799	SHAIENDRA SWARUP	Non-Executive - Independent Director	Chairperson	11-08-2021		
2	00125825	ATUL AGGARWAL	Executive Director	Member	11-08-2021		
3	00149410	VIJAY MADHAV PARADKAR	Non-Executive - Independent Director	Member	08-05-2024		

Risk Management Committee

Whether the Risk Management Committee has a Regular Chairperson							Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks	
1	00027214	ANIL AGGARWAL	Executive Director	Chairperson	12-06-2021			
2	00125825	ATUL AGGARWAL	Executive Director	Member	12-06-2021			
3	06511494	RAKESH BATRA	Non-Executive - Independent Director	Member	12-06-2021			
4	01681666	AKHILL AGGARWAL	Executive Director	Member	30-10-2023			
5	00149410	VIJAY MADHAV PARADKAR	Non-Executive - Independent Director	Member	13-05-2025			

Corporate Social Responsibility Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson							Yes
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00027214	ANIL AGGARWAL	Executive Director	Chairperson	11-08-2021		
2	00410019	JAIDEEP WADHWA	Non-Executive - Non Independent Director	Member	11-08-2021	03-02-2026	Textual Information(1)
3	08668140	RASHMI URDHWARESHE	Non-Executive - Independent Director	Member	08-05-2024		
4	00125825	ATUL AGGARWAL	Executive Director	Member	04-02-2026		Textual Information(2)

Text Block

Textual Information(1)	Committee reconstituted by removing Mr. Jaideep Wadhwa and appointing Mr. Atul Aggarwal as a member.
Textual Information(2)	Committee reconstituted by removing Mr. Jaideep Wadhwa and appointing Mr. Atul Aggarwal as a member.

Other Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes	
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks
No records available						

Annexure I

III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory							
Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present*(All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	11-11-2025			Yes	10	10	5
2	03-02-2026	83		Yes	10	9	4
3	23-03-2026	47		Yes	10	9	5

Annexure I

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	11-11-2025				Yes	4	4	3	0
2	Audit Committee	03-02-2026	83			Yes	4	4	3	0
3	Nomination and remuneration committee	11-11-2025				Yes	4	4	3	0
4	Nomination and remuneration committee	08-01-2026	57			Yes	4	4	3	0
5	Nomination and remuneration committee	30-01-2026	21			Yes	4	4	3	0
6	Nomination and remuneration committee	23-03-2026	51			Yes	4	4	3	0
7	Stakeholders Relationship Committee	30-01-2026				Yes	3	3	2	0
8	Corporate Social Responsibility Committee	30-01-2026				Yes	3	3	1	0
9	Risk Management Committee	04-12-2025				Yes	5	5	2	1

Annexure I

V. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c.Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	true
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Textual Information(1)

Text Block

Textual Information(1)	This report shall be placed before the Board of Directors of the Company in its meeting to be held after the filing of this report.
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Annexure I

Sr	Subject	Compliance status
1	Name of signatory	Pragya Saxena
2	Designation	Company Secretary and Compliance Officer

Details of Cyber security incidence

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Other details of cyber security incidence or breaches or loss of data event		
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event
No records available		

Annexure II

Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)				
I. Disclosure on website in terms of LODR Regulation				
Sr	Item	Compliance status (Yes/No/NA)	If status is 'No' details of non-compliance may be given here.	Web address
1.1	Details of business	Yes		https://stlfasteners.com/about-us/
1.2	Memorandum of Association and Articles of Association	Yes		https://stlfasteners.com/assets/upload/investors/20260422165808-moa-576705027889.pdf
1.3	Brief profile of board of directors including directorship and full-time positions in body corporates	Yes		https://stlfasteners.com/our-leadership
2	Terms and conditions of appointment of independent directors	Yes		https://stlfasteners.com/assets/upload/investors/20240419111226-terms--conditions-of-appointment-of-independent-director-771424157730.pdf
3	Composition of various committees of board of directors	Yes		https://stlfasteners.com/investors/committees
4	Code of conduct of board of directors and senior management personnel	Yes		https://stlfasteners.com/public/f/pdfs/Code-of-Business-Conduct-and-Ethics.pdf
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		https://stlfasteners.com/public/f/pdfs/STL_POLICY_WHISTLE_BLOWER.pdf
6	Criteria of making payments to non-executive directors	Yes		https://stlfasteners.com/public/f/pdfs/Nomination-and-Remuneration-Policy.pdf
7	Policy on dealing with related party transactions	Yes		https://stlfasteners.com/public/f/pdfs/Related-Party-Transaction-Policy.pdf
8	Policy for determining 'material' subsidiaries	Yes		https://stlfasteners.com/assets/upload/investors/2024011111425-stl-policyonmaterialsubsidiary-08-567236096205.pdf
9	Details of familiarization programmes imparted to independent directors	Yes		https://stlfasteners.com/investors/corporate-governance/familiarization-programs-for-directors
10	Email address for grievance redressal and other relevant details	Yes		https://stlfasteners.com/investors/investor-contact/
11	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		https://stlfasteners.com/investors/investor-contact/
12	Financial results	Yes		https://stlfasteners.com/investors/financial-performance/
13	Shareholding pattern	Yes		https://stlfasteners.com/investors/shareholding-patterns
14	Details of agreements entered into with the media companies and/or their associates	NA		
15.1	(I) Schedule of analyst or institutional investor meet (II) Presentations prepared by the listed entity for analysts or institutional investors meet, post earnings or quarterly calls prior to beginning of such events.	Yes		https://stlfasteners.com/investors/investor-relations/intimation-of-call-with-analyst-and-investors/
15.2	Audio recordings, video recordings, if any, and transcripts of post earnings or quarterly calls, by whatever name called, conducted physically or through digital means	Yes		https://stlfasteners.com/investors/investor-relations/recording-of-earnings-call/
16	New name and the old name of the listed entity	NA		
17	Advertisements as per regulation 47 (1)	Yes		https://stlfasteners.com/investors/intimations-to-stock-exchanges/advertisement-as-per-regulation-47-1/
18	Credit rating or revision in credit rating obtained	Yes		https://stlfasteners.com/investors/corporate-governance/credit-rating/
19	Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	Yes		https://stlfasteners.com/investors/shareholders-meetings
20	Secretarial Compliance Report	Yes		https://stlfasteners.com/investors/corporate-governance/annual-secretarial-compliance-report/
21	Materiality Policy as per Regulation 30 (4)	Yes		https://stlfasteners.com/public/f/pdfs/STL_POLICY_ON_DISCLOSURE_OF_MATERIAL_EVENTS.pdf
22	Disclosure of contact details of KMP who are authorized for the purpose of determining materiality as required under regulation 30(5)	Yes		https://stlfasteners.com/investors/contact-detail-under-regulation-30
23	Disclosures under regulation 30(8)	Yes		https://stlfasteners.com/investors/intimations-to-stock-exchanges/
24	Statements of deviation(s) or variations(s) as specified in regulation 32	NA		
25	Dividend Distribution policy as per Regulation 43A(1)	Yes		https://stlfasteners.com/public/f/pdfs/Dividend-Distribution-Policy.pdf
26.1	Annual return as provided under section 92 of the Companies Act, 2013	Yes		https://stlfasteners.com/investors/corporate-governance/annual-return/
26.2	Employee Benefit scheme documents framed in terms of SEBI (SBEB) Regulations, 2021	Yes		https://stlfasteners.com/assets/upload/investors/20250425161257-esop-plan-865511644803.pdf
27	Confirmation that the above disclosures are in a separate section as specified in regulation 46(2)	Yes		https://stlfasteners.com/investors/disclosure-under-regulation-46-of-the-sebi-lodr
28	Compliance with regulation 46(3) with respect to accuracy of disclosures on the website and timely updating	Yes		https://stlfasteners.com/investors/disclosure-under-regulation-46-of-the-sebi-lodr
29	Disclosure of notes on website in terms of Listing Regulations explanatory [Text Block]			

Annexure II

II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is 'No' details of non-compliance may be given here.
1	Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b)	Yes	
2	Board composition	17(1), 17(1A) & 17(1C), 17(1D) & 17(1E)	Yes	
3	Meeting of Board of directors	17(2)	Yes	
4	Quorum of Board meeting	17(2A)	Yes	
5	Review of Compliance Reports	17(3)	Yes	
6	Plans for orderly succession for appointments	17(4)	Yes	
7	Code of Conduct	17(5)	Yes	
8	Fees/compensation	17(6)	Yes	
9	Minimum Information	17(7)	Yes	
10	Compliance Certificate	17(8)	Yes	
11	Risk Assessment & Management	17(9)	Yes	
12	Performance Evaluation of Independent Directors	17(10)	Yes	
13	Recommendation of Board	17(11)	Yes	
14	Maximum number of Directorships	17A	Yes	
15	Composition of Audit Committee	18(1)	Yes	
16	Meeting of Audit Committee	18(2)	Yes	
17	Role of Audit Committee and information to be reviewed by the audit committee	18(3)	Yes	
18	Composition of nomination & remuneration committee	19(1) & (2)	Yes	
19	Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes	
20	Meeting of Nomination and Remuneration Committee	19(3A)	Yes	
21	Role of Nomination and Remuneration Committee	19(4)	Yes	
22	Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes	
23	Meeting of Stakeholders Relationship Committee	20(3A)	Yes	
24	Role of Stakeholders Relationship Committee	20(4)	Yes	
25	Composition and role of risk management committee	21(1),(2),(3),(4)	Yes	
26	Meeting of Risk Management Committee	21(3A)	Yes	
27	Quorum of Risk Management Committee meeting	21(3B)	Yes	
28	Gap between the meetings of the Risk Management Committee	21(3C)	Yes	
29	Vigil Mechanism	22	Yes	
30	Policy for related party Transaction	23(1), (1A), (5), (6), & (8)	Yes	
31	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes	
32	Approval for material related party transactions	23(4)	Yes	
33	Disclosure of related party transactions on consolidated basis	23(9)	Yes	
34	Composition of Board of Directors of unlisted material Subsidiary	24(1)	Yes	
35	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	Yes	
36	Alternate Director to Independent Director	25(1)	NA	
37	Maximum Tenure	25(2)	Yes	
38	Appointment, Re-appointment or removal of an Independent Director through special resolution or the alternate mechanism	25(2A)	Yes	
39	Meeting of independent directors	25(3) & (4)	Yes	
40	Familiarization of independent directors	25(7)	Yes	
41	Declaration from Independent Director	25(8) & (9)	Yes	
42	Directors and Officers insurance	25(10)	Yes	
43	Confirmation with respect to appointment of Independent Directors who resigned from the listed entity	25(11)	NA	
44	Memberships in Committees	26(1)	Yes	
45	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	
46	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes	
47	Approval of the Board and shareholders for compensation or profit sharing in connection with dealings in the securities of the listed entity	26(6)	NA	
48	Vacancies in respect Key Managerial Personnel	26A(1) & 26A(2), 26A(3)	No	The position of CFO is currently vacant, and the company is looking for a suitable candidate.
	Any other information to be provided			

Annexure II

1	Name of signatory	Pragya Saxena
2	Designation	Company Secretary and Compliance Officer

Annexure II

III. Affirmations		
Sr	Particulars	Compliance status (Yes/No/NA)
1	The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied Any other information to be provided	Yes

Annexure II

1	Name of signatory	Pragya Saxena
2	Designation	Company Secretary and Compliance Officer

Signatory Details

Name of signatory	Pragya Saxena
Designation of person	Company Secretary and Compliance Officer
Place	Faridabad
Date	29-04-2026

Investor Grievance Details

No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	0
No. of investor complaints disposed off during the Quarter	0
No. of investor complaints those remaining unresolved at the end of the Quarter	0

Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies- The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies					
Sr.No.	Name of the unlisted company in which shares or voting rights have been acquired	Date of acquisition	Aggregate holding (% shares or voting rights) as at the end of the previous quarter	% shares or voting rights acquired during the quarter	Aggregate holding (% shares or voting rights) as at the end of the quarter
No records available					

Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Imposition of Fine or Penalty					
Sr.No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
No records available					

Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr.No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	Additional Commissioner CGST, Audit Commissionerate, Dehradun.	25-06-2025	The Company received an Order dated 29th December 2025, from the Office of the Principal Commissioner CGST Commissionerate, Dehradun, wherein the proceedings initiated pursuant to the Show Cause Notice dated 25th June 2025 have been concluded with the following outcomes: 1. Demand of tax amounting to Rs. 9,77,76,311/- has been dropped in entirety; 2. Interest recovery of Rs.1,59,706/- (Rs.79,853/- under CGST and Rs.79,853/- under SGST) has been ordered; and 3. Penalty aggregating to Rs. 68,625/- (Rs.18,625/- under IGST, Rs.25,000/- under CGST and Rs.25,000/- under SGST) has been confirmed.	The tax demand has been dropped in entirety; however, the Company has filed an appeal on 13.03.2026 against the order dated 29 December 2025 before the appropriate appellate authority with respect to the levy of interest and confirmation of penalty.