



STERLING TOOLS LIMITED

Regd. Office: DJ-1210, 12th Floor, DLF Tower-B, Jasola District Centre, New Delhi – 110025
Website: stlfasteners.com, E-mail: csec@stlfasteners.com, CIN: L29222DL1979PLC009668

Standalone statement of profit and loss for the quarter ended 30 June 2025

(₹ in lakhs, except per share data)

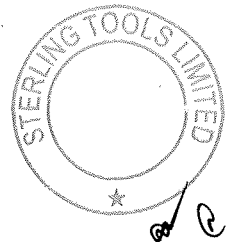
S. No.	Particulars	Three months ended 30 June 2025	Preceding three months ended 31 March 2025	Corresponding three months ended 30 June 2024	Year ended 31 March 2025
		(Unaudited)	(Refer note 3 & 5)	(Unaudited) (Refer note 5)	(Audited) (Refer note 5)
1	Income				
	(a) Revenue from operations	16,110.86	16,336.06	16,126.91	64,478.34
	(b) Other income	209.65	187.94	165.64	683.14
	Total income	16,320.51	16,524.00	16,292.55	65,161.48
2	Expenses				
	(a) Cost of materials consumed	6,230.90	6,595.37	6,276.30	25,392.54
	(b) Changes in inventories of finished goods and work-in-progress	187.14	(10.67)	20.59	496.90
	(c) Employee benefits expense	1,624.53	1,513.39	1,488.78	5,949.23
	(d) Finance costs	142.98	143.83	167.18	585.19
	(e) Depreciation and amortisation expenses	819.44	859.87	691.58	3,090.21
	(f) Other expenses	5,830.01	5,932.54	6,101.85	23,844.46
	Total expense	14,835.00	15,034.33	14,746.28	59,358.53
3	Profit before exceptional items and tax (1-2)	1,485.51	1,489.67	1,546.27	5,802.95
4	Exceptional items	-	-	-	-
5	Profit before tax (3+4)	1,485.51	1,489.67	1,546.27	5,802.95
6	Tax expense				
	(a) Current tax (including earlier years)	443.23	417.51	446.55	1,489.07
	(b) Deferred tax	(62.67)	(54.01)	(41.55)	26.91
	Total tax expense	380.56	363.50	405.00	1,515.98
7	Profit for the period/year (5-6)	1,104.95	1,126.17	1,141.27	4,286.97
8	Other comprehensive income				
	(A) (i) Items that will not be reclassified to profit or loss	(8.00)	(419.04)	(21.19)	(1,183.02)
	(ii) Income-tax relating to items that will not be reclassified to profit or loss	2.01	56.17	5.33	231.27
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income-tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Other comprehensive income	(5.99)	(362.87)	(15.86)	(951.75)
9	Total comprehensive income for the period/year (comprising profit and other comprehensive income for the period/year) (7+8)	1,098.96	763.30	1,125.41	3,335.22
10	Paid-up equity share capital (face value of ₹ 2 each)	723.69	723.69	720.48	723.69
11	Other equity				45,977.87
12	Earnings per share*				
	(a) Basic	3.05	3.12	3.17	11.89
	(b) Diluted	3.04	3.10	3.16	11.81

* not annualised except for the year ended 31 March 2025

See accompanying notes to the standalone unaudited financial results

SIGNED FOR
IDENTIFICATION
PURPOSES ONLY

(This space has been intentionally left blank)





STERLING TOOLS LIMITED

Regd. Office: DJ-1210, 12th Floor, DLF Tower-B, Jasola District Centre, New Delhi – 110025
Website: stlfasteners.com, E-mail: csec@stlfasteners.com, CIN: L29222DL1979PLC009668

Notes:


1. The standalone unaudited financial results of Sterling Tools Limited (the 'Company') for the quarter ended 30 June 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 7 Aug 2025. The statutory auditors of the Company have conducted a limited review on these standalone unaudited financial results.
2. The above results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) specified under section 133 of the Companies Act, 2013, other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended).
3. Figures for the quarter ended 31 March 2025 represents the balancing figures between the audited figures in respect of the full financial year and published year to date reviewed figures up to the third quarter of the year ended 31 March 2025.
4. The Company is primarily in the business of manufacturing of fasteners (i.e. automotive components) which falls within a single business segment in terms of the Indian Accounting Standard 108 - Operating Segments, and accordingly there are no reportable segments.
5. Pursuant to the merger of Haryana Ispat Private Limited ("Wholly Owned Subsidiary") with Sterling Tools Limited ("Company") with effect from 01 April 2024 ("Appointed Date") approved by NCLT vide order dated 27 March 2025 the Company has restated Comparative periods presented in these results in accordance Appendix C to IND AS 103 Business Combination. The impact of this restatement is not material to these standalone financial results.

Place: Faridabad
Date: 7 Aug 2025

SIGNED FOR
IDENTIFICATION
PURPOSES ONLY

For and on behalf of the Board of Directors




Atul Aggarwal
Managing Director
DIN: 00125825

Walker ChandioK & Co LLP
21st Floor, DLF Square
Jacaranda Marg, DLF Phase II,
Gurugram - 122 002
Haryana, India
T +91 124 462 8099
F +91 124 462 8001

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Sterling Tools Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Sterling Tools Limited ('the Company') for the quarter ended 30 June 2025, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Dehradun, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker ChandioK & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at L-41, Connaught Circus, Outer Circle, New Delhi, 110001, India



Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The comparative financial information presented in the accompanying Statement includes financial information of Haryana Ispat Private Limited ('erstwhile wholly owned subsidiary') (hereinafter referred to as "Transferor Company") for the corresponding quarter ended 30 June 2024, pursuant to the scheme of amalgamation between the Company and Transferor Company as explained in note 6 to the accompanying Statement. The financial information of the Transferor Company for the quarter ended 30 June 2024 has not been subjected to audit or review. In our conclusion, and according to the information and explanations given to us by the management, such financial information for the quarter ended 30 June 2024 is not material to the accompanying standalone financial statements.

The aforesaid financial information has been furnished to us by the management and our conclusion, in so far as it relates to the amounts and disclosures included in respect of aforesaid Transferor Company for quarter ended 30 June 2024, is based solely on such unreviewed/unaudited financial information which has been relied upon by us for the purpose of our review of the accompanying Statement.

Our conclusion is not modified in respect of this matter.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013



Ashish Gera

Partner

Membership No. 508685

UDIN: 25508685BIMIJLF9794



Place: Faridabad

Date: 07 August 2025



STERLING TOOLS LIMITED

Regd. Office: DJ-1210, 12th Floor, DLF Tower-B, Jasola District Centre, New Delhi – 110025
Website: stlfasteners.com, E-mail: csec@stlfasteners.com, CIN: L29222DL1979PLC009668

Consolidated statement of profit and loss for the quarter ended 30 June 2025

(₹ in lakhs, except per share data)

S. No.	Particulars	Three months ended 30 June 2025	Preceding three months ended 31 March 2025	Corresponding three months ended 30 June 2024	Year ended 31 March 2025
		(Unaudited)	(Refer note 3)	(Unaudited)	(Audited)
1	Income				
	(a) Revenue from operations	19,208.11	19,976.15	28,168.00	1,02,629.95
	(b) Other income	288.46	593.33	198.32	1,165.40
	Total income	19,496.57	20,569.48	28,366.32	1,03,795.35
2	Expenses				
	(a) Cost of materials consumed	7,088.01	9,658.92	15,321.48	51,495.92
	(b) Changes in inventories of finished goods and work-in-progress	988.74	(633.57)	(354.42)	(305.33)
	(c) Employee benefits expense	2,372.37	2,241.40	2,233.09	9,179.24
	(d) Finance costs	262.45	255.61	238.69	976.99
	(e) Depreciation and amortisation expenses	1,001.06	1,001.44	768.18	3,481.79
	(f) Other expenses	6,556.21	6,856.55	7,766.18	31,303.22
	Total expenses	18,268.84	19,380.35	25,973.20	96,131.83
3	Profit before exceptional items and tax (1-2)	1,227.73	1,189.13	2,393.12	7,663.52
4	Exceptional items	-	-	-	-
5	Profit before tax (3+4)	1,227.73	1,189.13	2,393.12	7,663.52
6	Tax expense				
	(a) Current tax (including earlier years)	544.43	389.03	658.97	1,956.29
	(b) Deferred tax	(215.58)	(81.07)	(106.71)	(122.08)
	Total tax expenses	328.85	307.96	552.26	1,834.21
7	Profit for the period/year (5-6)	898.88	881.17	1,840.86	5,829.31
8	Other comprehensive income				
	(A) (i) Items that will not be reclassified to the statement of profit and loss	(8.24)	(418.73)	(21.61)	(1,183.97)
	(ii) Income-tax relating to items that will not be reclassified to the statement of profit and loss	2.05	56.12	5.41	231.43
	(B) (i) Items that will be reclassified to the statement of profit and loss	(0.09)	(0.08)	-	(0.19)
	(ii) Income-tax relating to items that will be reclassified to the statement of profit and loss	-	-	-	-
	Total other comprehensive income	(6.28)	(362.69)	(16.20)	(952.73)
9	Total comprehensive income for the period/year (comprising profit and other comprehensive income for the period/year) (7+8)	892.60	518.48	1,824.66	4,876.58
10	Profit for the period attributable to				
	(a) Owners of the Holding Company	898.88	881.17	1,840.86	5,829.31
	(b) Non controlling interests	-	-	-	-
11	Other comprehensive loss attributable to				
	(a) Owners of the Holding Company	(6.28)	(362.69)	(16.20)	(952.73)
	(b) Non controlling interests	-	-	-	-
12	Total comprehensive income attributable to				
	(a) Owners of the Holding Company	892.60	518.48	1,824.66	4,876.58
	(b) Non controlling interests	-	-	-	-
13	Paid-up equity share capital (face value of ₹ 2 each)	723.69	723.69	720.48	723.69
14	Other equity				49,243.75
15	Earnings per share*				
	(a) Basic	2.48	2.44	5.11	16.17
	(b) Diluted	2.47	2.42	5.09	16.05

* not annualised except for the year ended 31 March 2025

See accompanying notes to the consolidated unaudited financial results

SIGNED FOR
IDENTIFICATION
PURPOSES ONLY





STERLING TOOLS LIMITED

Regd. Office: DJ-1210, 12th Floor, DLF Tower-B, Jasola District Centre, New Delhi – 110025
Website: stlfasteners.com, E-mail: csec@stlfasteners.com, CIN: L29222DL1979PLC009668

Notes:

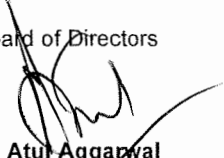
1. The consolidated unaudited financial results of Sterling Tools Limited (the 'Company') and its subsidiaries (collectively 'the Group') for the quarter ended 30 June 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 7 Aug 2025. The statutory auditors of the Group have conducted a limited review on these consolidated unaudited financial results.
2. The above results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) specified under section 133 of the Companies Act, 2013, other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended).
3. Figures for the quarter ended 31 March 2025 represents the balancing figures between the audited figures in respect of the full financial year and published year to date reviewed figures up to the third quarter of the year ended 31 March 2025.
4. The Group is primarily in the business of manufacturing of automotive components which falls within a single business segment in terms of the Indian Accounting Standard 108 - Operating Segments, and accordingly there are no reportable segments.

Place: Faridabad
Date: 7 Aug 2025

SIGNED FOR
IDENTIFICATION
PURPOSES ONLY

For and on behalf of the Board of Directors




Atul Aggarwal
Managing Director
DIN: 00125825

Walker Chandiook & Co LLP
21st Floor, DLF Square
Jacaranda Marg, DLF Phase II,
Gurugram - 122 002
Haryana, India
T +91 124 462 8099
F +91 124 462 8001

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Sterling Tools Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Sterling Tools Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended 30 June 2025', being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Dehradun, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandiook & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at L-41, Connaught Circus, Outer Circle, New Delhi, 110001, India



Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditor referred to in Paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the interim financial information of two subsidiaries included in the Statement, whose financial information reflects total revenues of ₹ 3,097.25 lakhs, total net loss after tax of ₹ 198.37 lakhs, total comprehensive loss of ₹ 198.57 lakhs, for the quarter ended on 30 June 2025, as considered in the Statement. These interim financial information have been reviewed by other auditor whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditor.

6. The Statement also includes the interim financial information of three subsidiaries, which have not been reviewed by their auditor, whose interim financial information reflects total revenues of ₹ Nil, net loss after tax of ₹ 7.64 lakhs, total comprehensive loss of ₹ 7.73 lakhs for the quarter ended 30 June 2025, as considered in the Statement. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, are based solely on such unreviewed interim financial information. According to the information and explanations given to us by the management, these interim financial information are not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial information certified by the Board of Directors of the respective Subsidiary Companies.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013



Ashish Gera

Partner

Membership No. 508685

UDIN: 25508685BMIJLE6273



Place: Faridabad

Date: 07 August 2025

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

Annexure 1

List of entities included in the Statement

Subsidiaries:

- a) Sterling Gtake E-Mobility Limited,
- b) Sterling Advanced Electric Machines Private Limited,
- c) Sterling E-Mobility Private Limited (with effect from 28 June 2024),
- d) Sterling Tech-Mobility Limited (with effect from 28 June 2024), and
- e) Sterling Overseas Pte. Limited (with effect from 23 September 2024)

