

STERLING TOOLS LIMITED

CIN : L29222DL1979PLC009668

WORKS : 5-A DLF Industrial Estate
Faridabad - 121 003 Haryana India
Tel : 91-129-227 0621 to 25/225 5551 to 53
Fax : 91-129-227 7359
E-mail : sterling@stlfasteners.com
website : stlfasteners.com

**Through NEAPS / Digital Exchange**

National Stock Exchange of India Limited
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E)
Mumbai-400051

Security Code No.: STERTOOLS**By Listing Centre**

General Manager
Department of Corporate Services
BSE Limited
1st Floor, P. J. Towers, Dalal Street,
Fort, Mumbai – 400001

Security Code No.: 530759**Date: 24th November, 2022**

Sub: Submission of disclosure on Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

In accordance with Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we enclose herewith the disclosure of Related Party Transactions in the format specified by SEBI for the half year ended 30th September 2022.

Kindly take the above intimation on your record.

Thanking you,

Sincerely
For Sterling Tools Limited

Pankaj Gupta
Chief Financial Officer

General information about company	
Name of The Company	STERLING TOOLS LIMITED
BSE Scrip Code	530759
NSE Symbol	STERTOOLS
MSE Symbol	NOTLISTED
Date of Start of Financial Year	1/4/2022
Date of End of Financial Year	31-3-2023
Reporting Period	First half yearly
Date of Start of Reporting Period	1/4/2022
Date of End of Reporting Period	30-09-2022
Level of rounding to be used in disclosing related party transactions	Lakhs
Whether the company has any related party?	Yes
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes

(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	
(b) If answer to above question is No, please explain the reason for not complying.	

Related party transactions																					
											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.										
Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				Notes
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	
1	STERLING TOOLS LIMITED	AAACS0140G	STERLING AUTOMOBILES PRIVATE LIMITED	AAKCS0057L	Enterprise over which KMP has control and/or significant influence	Any other transaction	Repairs and maintenance and Insurance & Warranty	75	Approved for 75 lakhs per annum	2.5	2.79	0								Textual Information(1)	
2	STERLING TOOLS LIMITED	AAACS0140G	STERLING TECHNOLOGIES PRIVATE LIMITED	AAECS2253E	Enterprise over which KMP has control and/or significant influence	Any other transaction	Rent Paid	13.86	Approved for 2.31 lakhs per month	13.86	0	0								Textual Information(2)	
3	STERLING TOOLS LIMITED	AAACS0140G	STERLING TOOLS FOUNDATION	AARTS4346L	Enterprise over which KMP has control and/or significant influence	Any other transaction	CSR Expenses	0	N.A.	5	0	0								Textual Information(3)	
4	STERLING TOOLS LIMITED	AAACS0140G	STERLING GTAKE E-MOBILITY LIMITED	ABDCS2305P	Wholly Owned Subsidiary of Sterling Tools Ltd	Investment		2000	Approved by Audit Committee for Rs. 20 Crs	2000	0	0				Investment	0	Ongoing	Unsecured	For Working capital purpose	Textual Information(4)
5	STERLING TOOLS LIMITED	AAACS0140G	Shri Anil Aggarwal	AAUPA6313L	Executive Chairman and Managing Director of the Company	Remuneration			N.A.	105.78	0.29	7.05								Textual Information(5)	
6	STERLING TOOLS LIMITED	AAACS0140G	Shri Atul Aggarwal	AAUPA6243R	Whole Time Director of the Company	Remuneration			N.A.	101.95	0.46	6.8								Textual Information(6)	
7	STERLING TOOLS LIMITED	AAACS0140G	Dr. Triloki Nath Kapoor	AFHPK2874E	Independent Director of the Company	Any other transaction	Director Sitting Fee		N.A.	1	0	0								Textual Information(7)	
8	STERLING TOOLS LIMITED	AAACS0140G	Ms. Malini Sud	AAQPS9829M	Independent Director of the Company	Any other transaction	Director Sitting Fee		N.A.	1	0	0								Textual Information(8)	
9	STERLING TOOLS LIMITED	AAACS0140G	Shri Chhotu Ram Sharma	AAMPS1207P	Independent Director of the Company	Any other transaction	Director Sitting Fee		N.A.	2.5	0	0								Textual Information(9)	
10	STERLING TOOLS LIMITED	AAACS0140G	Shri Shailendra Swarup	AAAPS7127G	Independent Director of the Company	Any other transaction	Director Sitting Fee		N.A.	2	0	0								Textual Information(10)	
11	STERLING TOOLS LIMITED	AAACS0140G	Shri Rakesh Batra	AKTPB0803D	Independent Director of the Company	Any other transaction	Director Sitting Fee		N.A.	3	0	0								Textual Information(11)	
12	STERLING TOOLS LIMITED	AAACS0140G	Shri Jaideep Wadhwa	AACPW4054A	Non-Executive Director	Any other transaction	Legal & Professional Charges	75	Advisory fee to Rs. 75 Lakh per annum	37.5	0	6.25								Textual Information(12)	
13	STERLING TOOLS LIMITED	AAACS0140G	STERLING GTAKE E-MOBILITY LIMITED	ABDCS2305P	Wholly Owned Subsidiary of Sterling Tools Ltd	Interest received		3000	Audit Committee approved Loan of Rs. 30 Crs	70.25	0	0				Loan	0.076	Repayable on demand	Unsecured	Business Purpose	Textual Information(13)

Text Block	
Textual Information(1)	Repairs and Maintenance 1.06 Insurance/ Warranty 1.44
Textual Information(2)	Rent Paid
Textual Information(3)	
Textual Information(4)	This investment was done in wholly owned subsidiary company.
Textual Information(5)	
Textual Information(6)	
Textual Information(7)	Rs. 50,000/- per meeting for attending the Board and Committee Meetings was approved by the Board.
Textual Information(8)	Rs. 50,000/- per meeting for attending the Board and Committee Meetings was approved by the Board.
Textual Information(9)	Rs. 50,000/- per meeting for attending the Board and Committee Meetings was approved by the Board.
Textual Information(10)	Rs. 50,000/- per meeting for attending the Board and Committee Meetings was approved by the Board.
Textual Information(11)	Rs. 50,000/- per meeting for attending the Board and Committee Meetings was approved by the Board.
Textual Information(12)	
Textual Information(13)	This interest was received against giving of Loan to the wholly owned subsidiary.
Textual Information(14)	corporate gurantee given on behalf of subsidiary
Textual Information(15)	This amount is received by the Wholly owned Subsidiary.
Textual Information(16)	
Textual Information(17)	This remuneration is paid by Wholly Owned Subsidiary