

**STERLING TOOLS LIMITED**

CIN L29222DL1979PLC009668

WORKS 5-A DLF Industrial Estate  
Faridabad - 121 003 Haryana India  
Tel 91-129-227 0621 to 25/225 5551 to 53  
Fax 91-129-227 7359  
E-mail sterling@stlfasteners.com  
website stlfasteners.com

**Dated: 28<sup>th</sup> November, 2019****Through Listing Centre**

General Manager  
Department of Corporate Services  
Bombay Stock Exchange Limited  
1<sup>st</sup> Floor, P. J Towers  
Dalal Street, Fort, Mumbai – 400001

**Security Code No.: 530759****By Neaps**

The Manager, Listing Department  
National Stock Exchange of India Limited  
“Exchange Plaza”,  
Bandra–Kurla Complex, Bandra (E)  
Mumbai-400051

**Security Code No.: STERTOOLS****Sub: Disclosure of Related Party Transactions pursuant to Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Sir,

Pursuant to Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the revised disclosure of Related Party Transactions on a Consolidated basis for the Half Year Ended on September 30, 2019.

This disclosure will also be hosted on the Company's web site at [www.stlfasteners.com](http://www.stlfasteners.com)

Kindly take the same on record.

Thanking you,

Your truly,  
For Sterling Tools Limited

A handwritten signature in black ink, appearing to read 'Vaishali Singh'.

**Vaishali Singh**  
Company Secretary

Encl.: as above.

REGD OFFICE  
Office No 243 C-10, Regus Elegance,  
2F, Elegance, Jasola District Centre,  
Old Mathura Road, New Delhi - 110025

# STERLING TOOLS LIMITED

Consolidated Related Party Transactions for the half year ended 30 Sep 2019

(All amounts in lakh of Indian Rupees, unless otherwise stated)

## Related party disclosures

In accordance with the requirement of Indian Accounting Standard (Ind AS) 24 "Related Party Disclosures", name of the related party, related party relationship, transactions and outstanding balances including commitments where control exist and with whom transactions have taken place during the reported period are as follows

### I Name of the related parties and description of relationship:

Relationship	Name of related party
Subsidiary company	Haryana Ispat Private Limited (w e f 15 November 2016)
Enterprise over which KMP exercise control and/or significant influence	Sterling Technologies Private Limited Sterling Automobiles Private Limited Sterling Mobikes Private Limited Jaycee Automobiles Private Limited Sterling Fincap Private Limited Sterling E-mobility Private Limited (w e f - 24th May 2018) Jaycee Premium Cars Private Limited Noble Cars Private Limited Fabory Netherlands Fabory USA Grand Rapids Fabory Shanghai
Key Management Personnel	Mr Manohar Lal Aggarwal - Chairman (Resigned w e f 23rd May, 2019) Mr Anil Aggarwal - Managing Director Mr Atul Aggarwal - Whole Time Director Mr Jaideep Wadhwa (w e f 07 February 2019) - Non-Executive Director Mr Akhila Aggarwal (w e f 2nd August, 2019) - Non-Executive Director Mr Triok Nath Kapoor - Independent director Ms Malini Sud - Independent director Mr Chotu Ram Sharma - Independent director Mr Rahoul Kabir Bhandari - Independent director Mr Narayan Vijay Gopal - Chief Financial Officer Ms Vaishali Singh - Company Secretary
Relative of Key Managerial Personnel	Mr Anish Aggarwal (Son of Mr Anil Aggarwal)
Joint Venture Company	Sterling Fabory India Private Limited
Entities in which management personnel are trustee	Sterling Tools Foundation Anuradha Mittal Benefit Trust

### II Disclosure of related parties transactions :

	For the half year ended 30 Sep. 2019
<b>i) Enterprises over which Key Management Personnel has significant influence</b>	
<b>a) Interest income</b>	
Sterling Fincap Private Limited	5.62
	<b>5.62</b>
<b>b) Repairs &amp; maintenance</b>	
Sterling Automobiles Private Limited	0.71
Jaycee Automobiles Private Limited	4.63
	<b>5.34</b>
<b>d) Rent</b>	
Sterling Technologies Private Limited	39.00
	<b>39.00</b>
<b>e) Purchase of Material</b>	
Sterling Fabory India Private Limited	43.71
	<b>43.71</b>
<b>f) Sale of Material</b>	
Sterling Fabory India Private Limited	77.39
	<b>77.39</b>
<b>g) Re-imburement of Expense</b>	
Sterling Automobiles Private Limited	1.27
	<b>1.27</b>

For **STERLING TOOLS LTD.**

Authorized Signatory



# STERLING TOOLS LIMITED

Consolidated Related Party Transactions for the half year ended 30 Sep 2019

(All amounts in lakh of Indian Rupees, unless otherwise stated)

For the half year ended  
30 Sep. 2019

ii) Transaction with Key Management Personnel & their relatives

Remuneration

Mr Manohar Lal Aggarwal	25.92
Mr Anil Aggarwal	79.00
Mr Atul Aggarwal	75.83
Mr Anish Aggarwal	11.36
Mr Narayan Vijay Gopal	28.50
Ms Vaishali Singh	9.43
	<u>230.04</u>

Compensation to Key management personnel \*

- Short term employee benefits	207.25
- Defined contribution plans	22.79
	<u>230.04</u>

\* Does not include provisions/ contributions towards gratuity and compensated absences for all directors, as such provisions/ contributions are for the group as a whole

Director sitting fees

Triloki Nath Kapoor	2.00
Mahim Sud	1.50
Chotu Ram Sharma	2.00
	<u>5.50</u>

iii) Closing balances

As at  
30 Sep. 2019

Remuneration payable

Mr Anil Aggarwal	5.40
Mr Atul Aggarwal	5.36
Mr Anish Aggarwal	1.49
Mr Narayan Vijay Gopal	4.75
Ms Vaishali Singh	1.57
Total	<u>18.57</u>

Outstanding payables

Sterling Automobiles Private Limited	0.50
Total	<u>0.50</u>

Outstanding receivables

Sterling Fincap Private Limited	123.10
Total	<u>123.10</u>

III Terms and conditions

All transactions were made on normal commercial terms and conditions

All outstanding balances are unsecured and are repayable in cash

For STERLING TOOLS LTD.

Authorized Signatory

