

STERLING TOOLS LIMITED

CIN : L29222DL1979PLC009668



WORKS : 5-A DLF Industrial Estate
Faridabad - 121 003 Haryana India
Tel : 91-129-227 0621 to 25/225 5551 to 53
Fax : 91-129-227 7359
E-mail : sterling@stlfasteners.com
website : stlfasteners.com

Through Listing Centre	By Neaps/ Digital Exchange-NSE
General Manager BSE Limited 1 st Floor, P. J. Towers Dalal Street, Mumbai – 400001	The Manager, Listing Department National Stock Exchange of India Limited “Exchange Plaza”, Bandra–Kurla Complex, Bandra (E) Mumbai-400051
Security Code No.: 530759	Security Code No.: STERTOOLS

Date:- 8th May, 2023

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sir,

In accordance with Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended , we enclosed herewith the disclosure of Related Party Transactions in the format specified by SEBI for the half year Ended on 31st March, 2023.

Kindly take the above intimation on your record.

Thanking you,

Your truly,
For Sterling Tools Limited

**PANKAJ
GUPTA** Digitally signed by
PANKAJ GUPTA
Date: 2023.05.08
20:25:11 +05'30'

Pankaj Gupta
CFO

Encl.: as above.

General information about company	
Name of The Company	STERLING TOOLS LIMITED
BSE Scrip Code	530759
NSE Symbol	STERTOOLS
MSE Symbol	NOTLISTED
Date of Start of Financial Year	01-04-2022
Date of End of Financial Year	31-03-2023
Reporting Period	Second half yearly
Date of Start of Reporting Period	01-10-2022
Date of End of Reporting Period	31-03-2023
Level of rounding to be used in disclosing related party transactions	Lakhs
Whether the company has any related party?	Yes
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes

(J) We declare that the acceptance of fixed deposits by the banks/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
(H) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	
(b) If answer to above question is No, please explain the reason for not complying.	

Related party transactions														Additional disclosure of related party transactions relates to loans, inter-corporate deposits, advances or investments. These details need to be disclosed in the financial statements.				
Sr No.	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period		In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary					Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	at the end of the year		
1	STERLING TOOLS LIMITED	AAACS0140G	STERLING AUTOMOBILES PRIVATE LIMITED	AAKCS0057L	Enterprise over which KMP has control and/or significant influence	Any other transaction	Repairs and maintenance and Insurance and Warranty	12.5	Approved for 25 lakhs per annum	3.34	0	0.29						
2	STERLING TOOLS LIMITED	AAACS0140G	STERLING TECHNOLOGIES PRIVATE LIMITED	AAECS2253E	Enterprise over which KMP has control and/or significant influence	Any other transaction	Rent Paid	13.86	Approved for 2.31 lakhs per month	13.86	0	0						
3	STERLING TOOLS LIMITED	AAACS0140G	STERLING TOOLS FOUNDATION	AARTS4346L	Enterprise over which KMP has control and/or significant influence	Any other transaction	CSR Expenses	N/A		45.17	0	0						
4	STERLING TOOLS LIMITED	AAACS0140G	Shri Anil Aggarwal	AAUPA6313L	Executive Chairman and Managing Director of the Company	Remuneration			NA	105.27	7.05	0						
5	STERLING TOOLS LIMITED	AAACS0140G	Shri Anil Aggarwal	AAUPA6243R	Whole Time Director of the Company	Remuneration			NA	103.21	6.8	0						
6	STERLING TOOLS LIMITED	AAACS0140G	Dr. Triloki Nath Kapoor	AFHPK2874E	Independent Director of the Company	Any other transaction	Director Sitting Fee		NA	1.5	0	0						
7	STERLING TOOLS LIMITED	AAACS0140G	Ms. Malini Sud	AAQPS9829M	Independent Director of the Company	Any other transaction	Director Sitting Fee		NA	1.5	0	0						
8	STERLING TOOLS LIMITED	AAACS0140G	Shri Chhotu Ram Sharma	AAMPS1207B	Independent Director of the Company	Any other transaction	Director Sitting Fee		NA	3.5	0	0						
9	STERLING TOOLS LIMITED	AAACS0140G	Shri Shailendra Swarup	AAAPS7127G	Independent Director of the Company	Any other transaction	Director Sitting Fee		NA	3.5	0	0						
10	STERLING TOOLS LIMITED	AAACS0140G	Shri Rakesh Batra	AKTPB0803D	Independent Director of the Company	Any other transaction	Director Sitting Fee		NA	3	0	0						
11	STERLING TOOLS LIMITED	AAACS0140G	Shri Jaideep Wadhwa	AACPW4054A	Non-Executive Director	Any other transaction	Legal & Professional Charges	37.5	Advisory fee to Rs. 75 Lakh per annum	37.5	6.25	5.63						
12	STERLING TOOLS LIMITED	AAACS0140G	STERLING GTAKE E-MOBILITY LIMITED	ABDCS2305P	Wholly Owned Subsidiary of Sterling Tools Ltd	Sale of fixed assets			NA	5.1	0	0						
13	STERLING TOOLS LIMITED	AAACS0140G	STERLING AUTOMOBILES PRIVATE LIMITED	AAKCS0057L	Enterprise over which KMP exercise control and/or significant influence	Purchase of fixed assets		25	Approved for 50 lakhs per annum	5.5	0	0						
14	STERLING GTAKE E-MOBILITY LIMITED	ABDCS2305P	Shri Jaideep Wadhwa	AACPW4054A	Director	Any other transaction	Reimbursement of Expenses		N/A	21.04	0	0						
15	STERLING TOOLS LIMITED	AAACS0140G	Shri Jaideep Wadhwa	AACPW4054A	Non-Executive Director	Dividend paid			NA	0.14	0	0						
16	STERLING TOOLS LIMITED	AAACS0140G	Haryana Ispat Pvt Limited	AAACH3326F	Wholly Owned Subsidiary of Sterling Tools Ltd	Dividend received			NA	254	0	0						
17	STERLING TOOLS LIMITED	AAACS0140G	Late Manohar Lal Aggarwal	AAUPA6258N	Promoter & Shareholder	Dividend paid			NA	38.55	0	0						
18	STERLING TOOLS LIMITED	AAACS0140G	Anil Aggarwal	AAUPA6313L	Executive Chairman and Managing Director of the Company & Shareholder	Dividend paid			NA	61.11	0	0						
19	STERLING TOOLS LIMITED	AAACS0140G	Atul Aggarwal	AAUPA6243R	Whole Time Director of the Company & Shareholder	Dividend paid			NA	96.65	0	0						
20	STERLING TOOLS LIMITED	AAACS0140G	Promila Aggarwal	AAUPA6299E	Promoter & Shareholder	Dividend paid			NA	7.01	0	0						
21	STERLING TOOLS LIMITED	AAACS0140G	Akhil Aggarwal	AGRPA9376N	Non-Executive Director & Shareholder	Dividend paid			NA	16.6	0	0						
22	STERLING TOOLS LIMITED	AAACS0140G	Anish Aggarwal	ALXPA8676L	Promoter & Shareholder	Dividend paid			NA	17.01	0	0						
23	STERLING TOOLS LIMITED	AAACS0140G	Anil Aggarwal	AAUPA6313L	Executive Chairman and Managing Director of the company & Shareholder	Any other transaction	Commission paid		NA	50	0	39.98						
24	STERLING TOOLS LIMITED	AAACS0140G	Atul Aggarwal	AAUPA6243R	Whole Time Director of the Company & Shareholder	Any other transaction	Commission paid		NA	50	0	38.89						
25	STERLING GTAKE E-MOBILITY LIMITED	ABDCS2305P	Shri Jaideep Wadhwa	AACPW4054A	Director	Remuneration			NA	11.5	1.48	0						
26	STERLING GTAKE E-MOBILITY LIMITED	ABDCS2305P	STERLING TECHNOLOGIES PRIVATE LIMITED	AAECS2253E	Enterprise over which KMP has significant control and/or significant influence	Any other transaction	Rent Paid		NA	23.1	0	0						
27	STERLING TOOLS LIMITED	AAACS0140G	STERLING GTAKE E-MOBILITY LIMITED	ABDCS2305P	Wholly Owned Subsidiary of Sterling Tools Ltd	Any other transaction	Corporate Guarantee		NA	0	5000	5000						
28	STERLING TOOLS LIMITED	AAACS0140G	STERLING TECHNOLOGIES PRIVATE LIMITED	AAECS2253E	Enterprise over which KMP has significant control and/or	Any other transaction	Refund of Security Deposit		As per Rent Agreement	24	24	0						

					significant influence													
29	STERLING TOOLS LIMITED	AAACS0140G	Haryana Ispat Pvt Limited	AAACH3326F	Wholly Owned Subsidiary of Sterling Tools Ltd	Investment			As approved	0	1198.5	1198.5						
30	STERLING TOOLS LIMITED	AAACS0140G	STERLING GTAKE E-MOBILITY LIMITED	ABDCS2305P	Wholly Owned Subsidiary of Sterling Tools Ltd	Investment			As approved	0	2845.6	2845.6						
31	STERLING TOOLS LIMITED	AAACS0140G	Sterling Fabory India Pvt Ltd	AAOC80075I	Joint Venture Company	Investment			As approved	117.82	117.82	0						
32	STERLING TOOLS LIMITED	AAACS0140G	STERLING GTAKE E-MOBILITY LIMITED	ABDCS2305P	Wholly Owned Subsidiary of Sterling Tools Ltd	Any other transaction	GST recoverable		As approved	6.48	0	6.48						
Total value of transaction during the reporting period										1126.96								

Text Block	
Textual Information(1)	Value or Repair and Maintenance 1.81 Value of Insurance and Warranty 1.53
Textual Information(2)	
Textual Information(3)	being CSR expense . require no approval from Audit Committee
Textual Information(4)	As approved by NRC, Board & Shareholders
Textual Information(5)	As approved by NRC, Board & Shareholders
Textual Information(6)	Rs 50,000 for attending each meeting as approved by NRC & Board
Textual Information(7)	Rs 50,000 for attending each meeting as approved by NRC & Board
Textual Information(8)	Rs 50,000 for attending each meeting as approved by NRC & Board
Textual Information(9)	Rs 50,000 for attending each meeting as approved by NRC & Board
Textual Information(10)	Rs 50,000 for attending each meeting as approved by NRC & Board
Textual Information(11)	
Textual Information(12)	
Textual Information(13)	
Textual Information(14)	Re-inbursement of expenses paid as per Consolidated Results
Textual Information(15)	
Textual Information(16)	
Textual Information(17)	
Textual Information(18)	
Textual Information(19)	
Textual Information(20)	
Textual Information(21)	
Textual Information(22)	
Textual Information(23)	As approved by NRC, Board & Shareholders
Textual Information(24)	As approved by NRC, Board & Shareholders
Textual Information(25)	Remuneration paid By Wholly owned subsidiary to the Managing Director as per Consolidated
Textual Information(26)	Rent Paid by Wholly owned subsidiary as per Consolidated results
Textual Information(27)	Corporate Guarantee given on behalf of subsidiary Company
Textual Information(28)	Security Deposit refund back
Textual Information(29)	
Textual Information(30)	
Textual Information(31)	
Textual Information(32)	

