



STERLING TOOLS LIMITED

Regd. Office: Office No. 243 C-10, Regus Elegance, 2F Elegance, Jasola District Centre, Old Mathura Road, New Delhi-110025

Website: stfasteners.com, E-mail: csec@stfasteners.com, CIN: L29222DL1979PLC009668

Statement of audited standalone financial results for the quarter and year ended 31 March 2019 and audited consolidated financial results for the year ended 31 March 2019

(₹ in lakhs, except per share data)

S. No.	Particulars	Standalone				Consolidated	
		Quarter ended		Year ended		Year ended	
		31 March 2019 (Audited)	31 December 2018 (Unaudited)	31 March 2018 (Audited)	31 March 2019 (Audited)	31 March 2018 (Audited)	31 March 2018 (Audited)
1	Income						
	(a) Revenue from operations	11,829.79	12,328.35	13,119.07	51,220.35	46,448.93	51,220.35
	(b) Other income	171.88	110.09	153.74	636.29	561.56	654.45
	Total income	12,001.67	12,438.44	13,272.81	51,856.64	47,010.49	51,874.80
2	Expenses						
	(a) Cost of materials consumed	4,762.29	6,063.63	5,028.69	22,565.55	17,394.55	22,565.55
	(b) Changes in inventories of finished goods and work-in-progress	162.21	(1,337.83)	110.75	(1,880.71)	(569.35)	(1,880.71)
	(c) Excise duty	-	-	-	-	1,158.34	-
	(d) Employee benefits expense	914.35	913.48	823.60	3,583.11	3,352.21	3,583.11
	(e) Finance costs	159.62	64.71	95.71	366.38	377.83	366.48
	(f) Depreciation and amortisation expense	504.19	482.89	424.77	1,905.02	1,758.85	1,905.02
	(g) Consumption of stores and spares	998.70	1,095.15	1,050.95	4,307.85	3,779.33	4,307.85
	(h) Power and fuel	835.80	1,033.59	935.64	3,792.98	3,498.15	3,792.98
	(i) Other expenses	2,538.78	2,779.24	3,105.62	10,257.60	8,767.96	10,259.03
	Total expenses	10,875.94	11,094.86	11,575.73	44,897.78	39,517.87	44,899.31
3	Share of profit of joint venture	-	-	-	-	-	13.59
4	Profit before tax (1-2+3)	1,125.73	1,343.58	1,697.08	6,958.86	7,492.62	6,989.08
5	Tax expense						
	(a) Current tax	333.61	469.57	522.19	2,356.10	2,645.39	2,360.98
	(b) Deferred tax	56.81	47.22	(5.62)	116.70	(18.88)	116.36
	Total tax expenses	390.42	516.79	516.57	2,472.80	2,626.51	2,477.34
6	Profit for the period (4-5)	735.31	826.79	1,180.51	4,486.06	4,866.11	4,511.74
7	Other comprehensive income						
	(A) (i) Items that will not be reclassified to the statement of profit and loss	52.10	(17.63)	(59.75)	(0.79)	(70.53)	(0.79)
	(ii) Income-tax relating to items that will not be reclassified to the statement of profit and loss	(18.21)	6.16	20.68	0.28	24.41	0.28
	(B) (i) Items that will be reclassified to the statement of profit and loss	-	-	-	-	-	-
	(ii) Income-tax relating to items that will be reclassified to the statement of profit and loss	-	-	-	-	-	-
	Total other comprehensive income	33.89	(11.47)	(39.07)	(0.51)	(46.12)	(0.51)
8	Total comprehensive income for the period (comprising profit and other comprehensive income for the period) (6+7)	769.20	815.32	1,141.44	4,485.55	4,819.99	4,511.23
9	Profit for the period attributable to						
	(a) Owners of the Company	735.31	826.79	1,180.51	4,486.06	4,866.11	4,511.74
	(b) Non controlling interest	-	-	-	-	-	-
10	Other comprehensive income attributable to						
	(a) Owners of the Company	33.89	(11.47)	(39.07)	(0.51)	(46.12)	(0.51)
	(b) Non controlling interest	-	-	-	-	-	-
11	Total comprehensive income attributable to						
	(a) Owners of the Company	769.20	815.32	1,141.44	4,485.55	4,819.99	4,511.23
	(b) Non controlling interest	-	-	-	-	-	-
12	Paid-up equity share capital (face value of ₹ 2 each)	720.48	720.48	720.48	720.48	720.48	720.48
13	Other equity	-	-	-	27,700.05	24,083.09	27,329.19
14	Earnings per share						
	(a) Basic	2.04*	2.30*	3.28*	12.45	13.66	12.52
	(b) Diluted	2.04*	2.30*	3.28*	12.45	13.66	12.52

* not annualised





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(₹ in lakhs)

Statement of assets and liabilities

Particulars	Standalone		Consolidated	
	As at 31 March 2019	As at 31 March 2018	As at 31 March 2019	As at 31 March 2018
	(Audited)	(Audited)	(Audited)	(Audited)
ASSETS				
Non-current asset				
(a) Property, plant and equipment	18,152.64	14,840.00	19,142.24	15,829.55
(b) Capital work-in-progress	4,680.96	976.93	4,680.96	976.93
(c) Other intangible assets	18.41	21.74	18.41	21.74
(d) Financial assets				
(i) Investments	2,288.13	1,886.75	688.97	274.00
(ii) Loans	311.99	125.04	311.99	125.04
(iii) Other financial assets	-	-	0.90	0.90
(g) Other non-current assets	1,208.61	470.37	1,208.61	470.37
Total non current assets	26,660.74	18,320.83	26,052.08	17,698.53
Current assets				
(a) Inventories	8,248.76	5,454.43	8,248.76	5,454.44
(b) Financial assets				
(i) Investments	4,945.77	5,353.18	4,945.77	5,353.18
(ii) Trade receivables	4,219.34	4,546.89	4,219.34	4,546.89
(iii) Cash and cash equivalents	358.83	100.84	386.14	101.85
(iv) Bank balances other 'iii' above	29.46	48.63	117.46	168.62
(v) Loans	33.59	21.48	151.63	133.06
(vi) Other financial assets	296.36	168.15	301.98	169.42
(c) Other current assets	1,377.88	1,460.93	1,377.88	1,460.93
Total current assets	19,609.99	17,154.53	19,748.96	17,388.39
TOTAL ASSETS	46,170.73	35,475.36	45,801.04	35,086.92
EQUITY AND LIABILITIES				
Equity				
(a) Equity share capital	720.48	720.48	720.48	720.48
(b) Other equity	27,700.05	24,083.09	27,329.19	23,686.55
Total equity	28,420.53	24,803.57	28,049.67	24,407.03
Non current liabilities				
(a) Financial liabilities				
(i) Borrowings	5,394.55	1,647.07	5,394.55	1,647.07
(ii) Other financial liabilities (other than those specified in item (b))	30.58	25.80	30.58	25.79
(b) Provisions	137.04	129.26	137.05	129.26
(c) Deferred tax liabilities (net)	1,638.51	1,522.09	1,638.17	1,522.09
(d) Other non-current liabilities	1,738.12	1,104.29	1,738.12	1,104.29
Total non current liabilities	8,938.80	4,428.51	8,938.47	4,428.50
Current liabilities				
(a) Financial liabilities				
(i) Borrowings	3,229.74	858.66	3,229.74	863.24
(ii) Trade payables				
A) Total outstanding dues of micro enterprises and small enterprises; and	54.91	164.00	54.91	164.00
B) Total outstanding dues of creditors other than micro enterprises and small enterprises	3,220.57	3,482.78	3,220.93	3,483.07
(iii) Other financial liabilities (other than those specified in item (c))	1,489.84	1,078.18	1,489.84	1,078.18
(b) Other current liabilities	606.96	522.06	606.96	522.06
(c) Provisions	125.10	124.75	125.10	124.75
(d) Current tax liabilities (net)	84.28	12.85	85.42	16.09
Total current liabilities	8,811.40	6,243.28	8,812.90	6,251.39
TOTAL EQUITY AND LIABILITIES	46,170.73	35,475.36	45,801.04	35,086.92

Notes:

- The standalone financial results of Sterling Tools Limited (the 'Company') for the year and quarter ended 31 March 2019 and consolidated financial results for the year ended 31 March 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 23 May 2019.
- The above results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), specified under section 133 of the Companies Act, 2013.
- Figures for the quarter ended 31 March 2019 and 31 March 2018 represents the balancing figures between the standalone audited figures for the full financial years and published year to date figures upto the third quarter of the respective financial years.
- The Company's business falls within a single business segment in terms of the Indian Accounting Standards 108, 'Operating Segments' and hence no additional disclosures are being furnished.
- Revenue from operations for the year ended 31 March 2019 is net of Goods and Service Tax (GST) which is applicable from 1 July 2017, however, revenue for the periods upto 30 June 2017 included in the year ended 31 March 2018, is net of VAT but gross of excise duty. Accordingly, revenue for the year ended 31 March 2019 is not comparable with the previous year presented in these financial statements.

Place: Faridabad
Date: 23 May 2019SIGNED FOR
IDENTIFICATION

For and on behalf of the Board of Directors

(Anil Aggarwal)
Managing Director