

STERLING TOOLS LIMITED

CIN : L29222DL1979PLC009668

WORKS : 5-A DLF Industrial Estate
Faridabad - 121 003 Haryana India
Tel : 91-129-227 0621 to 25/225 5551 to 53
Fax : 91-129-227 7359
E-mail : sterling@stlfasteners.com
website : stlfasteners.com

By Listing Centre

General Manager
Department of Corporate Services
BSE Limited
01st Floor, New Trading Ring, Rotunda Building
P J Towers, Dalal Street, Fort
Mumbai 400 001

Scrip Code: 530759

Through NEAPS

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Sandra (East), Mumbai 400 051

Scrip Symbol: STERTOOLS

July 25, 2018

Ref.: STL/SD/02/2018-19

Dear Sir(s),

Ref: ISIN: INE334A01023 – Sterling Tools Limited

Re: Intimation of Revision in Credit Rating

Pursuant to Regulation 30 read along with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), we would like to inform that ICRA Limited ("ICRA"), the credit rating agency has upgraded the long-term credit rating of the company.

In accordance with the Regulation, please find below the detail of the revision in rating of the Company:

Name of the Company	Credit Rating Agency	Type of the Credit Rating	Existing Rating	Revised Rating
Sterling Tools Limited	ICRA Limited	Long Term Rating	[ICRA] A+	[ICRA] AA-

Further the outlook on the long-term rating has been revised to 'Stable' from 'Positive'.

This is for the information of the exchange(s) and the members.

Your Faithfully,
For Sterling Tools Limited

A handwritten signature in blue ink, appearing to read 'Vaishali Singh', written over a blue horizontal line.

Vaishali Singh
Company Secretary