

To

Date: 23rd May, 2019

The Board of Directors
STERLING TOOLS LIMITED
243 C-10, Regus Elegance,
2F, Elegance Jasola District Centre,
Old Mathura Road,
New Delhi -110025

Subject: Resignation from the Office of Chairman Cum Whole Time Director of the Company

Dear Board Members

I have been suffering from ill health for the past few months and I have decided to resign from the office of Chairman Cum Whole Time Director of **Sterling Tools Limited (STL)** with immediate effect.

I have founded and associated with Sterling Tools Limited alongwith my elder son, Mr. Anil Aggarwal, the Managing Director of this Company. The Company has seen some very tough initial years but with support of all the shareholders, associates and external partners, we were able to take the Company to new levels year by year and reached where we are today. Sterling is second largest fastener Company in India with a very impressive Customer list and strong financial numbers. This would not have been possible without the continuous support of all stakeholders and unflinching support from the Board of Directors. I am leaving the Company with a very healthy Balance sheet and large number of opportunities both organic and inorganic.

I have always enjoyed working with you and it is really a tough decision for me to quit, but keeping in mind my failing health, I am compelled to arrive at this decision.

I wish the Company and all its stakeholders continued success, imbibing the core values which have made us successful over the years.

I sincerely extend my thanks to the Board of Directors for the opportunity and assistance extended to me for successfully discharging my duties as Chairman Cum Whole Time Director of the Company.

Yours faithfully



Manohar Lal Aggarwal
DIN:- 00027380
Residence :- A-55, New Friends Colony
New Delhi- 110025