



STERLING TOOLS LIMITED

Regd. Office: K-40, Connaught Circus, New Delhi-110001

Statement of (Standalone) Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2016

(' In Lacs)

| S. No. | Particulars | Quarter ended | | | Nine Months Ended | | Year ended |
|--------|---|-----------------|-----------------|-----------------|-------------------|------------------|------------------|
| | | 31-12-2016 | 30-09-2016 | 31-12-2015 | 31.12.2016 | 31.12.2015 | 31.03.2016 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Income from operations | | | | | | |
| | (a) Gross Sales/Income from operations | 9,185.58 | 10,694.98 | 9,539.09 | 30,450.77 | 29,507.65 | 40,795.55 |
| | (b) Less : Excise Duty | 989.68 | 1,160.89 | 1,076.22 | 3,291.20 | 3,207.36 | 4,361.43 |
| | (c) Net Sales/Income from operations | 8,195.90 | 9,534.09 | 8,462.87 | 27,159.57 | 26,300.29 | 36,434.12 |
| | (d) Other Operating Income | 77.37 | 90.04 | 101.59 | 260.10 | 390.05 | 503.35 |
| | Total Income from Operations (net) | 8,273.26 | 9,624.14 | 8,564.46 | 27,419.67 | 26,690.34 | 36,937.47 |
| 2 | Expenses | | | | | | |
| | a. Cost of Raw Material Consumed | 2,950.27 | 3,714.47 | 3,560.17 | 10,287.61 | 10,702.13 | 14,261.57 |
| | b. Purchases of Stock In Trade | - | - | - | - | - | - |
| | c. Changes in inventories of finished goods, work-in-progress and stock-in-trade | (152.31) | (400.93) | (300.59) | (729.84) | (315.73) | 83.58 |
| | d. Employees Benefits Expense | 866.79 | 803.68 | 800.80 | 2,615.26 | 2,323.11 | 3,208.62 |
| | e. Depreciation and Amortisation Expense | 384.11 | 365.26 | 347.16 | 1,121.37 | 1,032.21 | 1,340.58 |
| | f. Power & Fuel | 590.40 | 754.97 | 643.60 | 2,118.39 | 2,196.85 | 3,080.85 |
| | g. Other Expenses | 2,165.03 | 2,827.39 | 2,218.64 | 7,403.50 | 7,026.25 | 10,114.05 |
| | Total Expenses | 6,804.29 | 8,064.83 | 7,269.78 | 22,816.29 | 22,964.82 | 32,089.25 |
| 3 | Profit/ (Loss) from Operations before other income, finance cost and exceptional items (1-2) | 1,468.98 | 1,559.31 | 1,294.68 | 4,603.38 | 3,725.52 | 4,848.22 |
| 4 | Other Income | 23.43 | 20.33 | 49.47 | 69.37 | 84.12 | 164.61 |
| 5 | Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4) | 1,492.41 | 1,579.64 | 1,344.15 | 4,672.75 | 3,809.64 | 5,012.83 |
| 6 | Finance Costs | 129.29 | 129.77 | 149.48 | 417.99 | 450.87 | 628.37 |
| 7 | Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6) | 1,363.12 | 1,449.87 | 1,194.68 | 4,254.76 | 3,358.78 | 4,384.46 |
| 8 | Exceptional Items | 431.22 | (17.74) | (85.31) | 415.54 | (90.99) | (38.30) |
| 9 | Profit / (Loss) from ordinary activities before Tax (7-8) | 1,794.34 | 1,432.13 | 1,109.36 | 4,670.30 | 3,267.78 | 4,346.16 |
| 10 | Tax expense | 535.42 | 526.73 | 431.03 | 1,568.84 | 1,158.89 | 1,504.63 |
| 11 | Net Profit/ (Loss) from ordinary activities after tax (9-10) | 1,258.92 | 905.40 | 678.33 | 3,101.46 | 2,108.89 | 2,841.53 |
| 12 | Extraordinary Items (net of tax expense) | - | - | - | - | - | - |
| 13 | Net Profit / (Loss) for the period (11-12) | 1,258.92 | 905.40 | 678.33 | 3,101.46 | 2,108.89 | 2,841.53 |
| 14 | Paid up equity share capital (Face Value per share `10/- each) | 684.46 | 684.46 | 684.46 | 684.46 | 684.46 | 684.46 |
| 15 | Reserves excluding Revaluation Reserves as per balance sheet of previous Accounting year | | | | | | 12,652.33 |
| 16 | i) Earnings Per Share (before extraordinary items) (of `10/-each) (not annualized): | | | | | | |
| | a) Basic | 18.39 | 13.23 | 9.91 | 45.31 | 30.81 | 41.51 |
| | b) Diluted | 18.39 | 13.23 | 9.91 | 45.31 | 30.81 | 41.51 |

Notes:

- The above results were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on
- During the quarter, the Company has acquired 100% shareholding of "Haryana Ispat Private Limited" on November 25, 2016.
- The Company has opted not to consider the financial statements of its wholly owned subsidiary Haryana Ispat Private Limited and joint venture company Sterling Fabory India Private Limited on quarterly basis. The same will be considered on yearly basis.
- The Company has sub-divided it's 1 (One) Equity Share of face value of Rs. 10/- each to 5 (Five) Equity Shares of Rs. 2/- each on
- The Company operates only in one segment, hence segment information is not given.
- Previous period figures have been regrouped/rearranged wherever necessary.

for and on behalf of the Board of Directors

-Sd-

Anil Aggarwal

Managing Director

Place: Faridabad

Date: 11.02.2017

