

**STERLING TOOLS LIMITED**

Regd. Office: K-40, CONNAUGHT CIRCUS, NEW DELHI-110001

STATEMENT OF (STANDALONE) UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2016

Sl. No.	PARTICULARS	Quarter ended			SIX MONTHS ENDED		Year ended
		30-09-2016	30-06-2016	30-09-2015	30.09.2016	30.09.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	UNAUDITED	UNAUDITED	Audited
1	Income from operations						
	(a) Gross Sales/Income from operations	10,694.98	10,570.21	10,645.82	21,265.19	19,968.56	40,795.55
	(b) Less : Excise Duty	1,160.89	1,140.63	1,137.26	2,301.52	2,131.14	4,361.43
	(c) Net Sales/Income from operations	9,534.09	9,429.58	9,508.56	18,963.67	17,837.42	36,434.12
	(d) Other Operating Income	90.04	92.69	125.99	182.73	288.46	503.35
	Total Income from Operations (net)	9,624.14	9,522.27	9,634.55	19,146.41	18,125.88	36,937.47
2	Expenses						
	a. Cost of Raw Material Consumed	3,714.47	3,622.88	3,925.36	7,337.35	7,141.96	14,261.57
	b. Purchases of Stock In Trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(400.93)	(176.60)	(115.91)	(577.53)	(15.14)	83.58
	d. Employees Benefits Expense	803.68	944.79	763.88	1,748.47	1,522.31	3,208.62
	e. Depreciation and Amortisation Expense	365.26	372.00	342.45	737.26	685.05	1,340.58
	f. Power & Fuel	754.97	773.02	783.12	1,527.99	1,553.25	3,080.85
	g. Other Expenses	2,827.39	2,411.08	2,574.54	5,238.47	4,807.61	10,114.05
	Total Expenses	8,064.83	7,947.17	8,273.44	16,012.00	15,695.04	32,089.25
3	Profit/ (Loss) from Operations before other income, finance cost and exceptional items (1-2)	1,559.30	1,575.10	1,361.11	3,134.40	2,430.84	4,848.22
4	Other Income	20.33	25.61	14.80	45.94	34.65	164.61
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,579.63	1,600.71	1,375.91	3,180.34	2,465.49	5,012.83
6	Finance Costs	129.77	158.94	142.01	288.71	301.39	628.37
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1,449.87	1,441.77	1,233.90	2,891.64	2,164.10	4,384.46
8	Exceptional Items	(17.74)	2.06	(9.17)	(15.68)	(5.68)	(38.30)
9	Profit / (Loss) from ordinary activities before Tax (7-8)	1,432.13	1,443.83	1,224.73	2,875.96	2,158.42	4,346.16
10	Tax expense	526.73	506.69	400.52	1,033.42	727.86	1,504.63
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	905.40	937.14	824.21	1,842.54	1,430.56	2,841.53
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss)for the period (11-12)	905.40	937.14	824.21	1,842.54	1,430.56	2,841.53
14	Paid up equity share capital (Face Value per share Rs.10/- each)	684.46	684.46	684.46	684.46	684.46	684.46
15	Reserves excluding Revaluation Reserves as per balance sheet of previous Accounting year						12,652.33
16	l) Earnings Per Share (before extraordinary items) (of Rs. 10/-each) (not annualized):						
	a) Basic	13.23	13.69	12.04	26.92	20.90	41.51
	b) Diluted	13.23	13.69	12.04	26.92	20.90	41.51

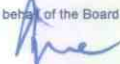
STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2016

PARTICULARS	30.09.2016	30.09.2015	31.03.2016
	UNAUDITED	UNAUDITED	AUDITED
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	684.46	684.46	684.46
(b) Reserves and surplus	14082.97	12065.17	12652.33
Sub-total - Shareholders' funds	14767.43	12749.63	13336.79
2 Non-current liabilities			
(a) Long-term borrowings	2475.47	2255.33	2309.52
(b) Deferred tax liabilities (net)	1512.92	1351.31	1465.77
(c) Other long-term liabilities	35.87	37.27	36.95
(d) Long-term provisions	56.87	68.53	56.88
Sub-total - Non-current liabilities	4081.13	3712.44	3869.12
3 Current liabilities			
(a) Short-term borrowings	809.52	2446.80	3157.36
(b) Trade payables	2777.42	2398.53	2657.13
(c) Other current liabilities	2421.19	2045.67	1931.71
(d) Short-term provisions	330.17	418.18	23.93
Sub-total - Current liabilities	6338.31	7309.18	7770.13
TOTAL - EQUITY AND LIABILITIES	25186.87	23771.25	24976.04
B ASSETS			
1 Non-current assets			
(a) Fixed assets	13936.58	13244.78	13936.57
(b) Non-current investments	588.25	588.25	588.25
(c) Deferred tax assets (net)	0.00	0.00	0.00
(d) Long-term loans and advances	250.61	275.11	346.51
(e) Other non-current assets	23.32	82.47	0.00
Sub-total - Non-current assets	14798.76	14190.61	14871.33
2 Current assets			
(a) Current investments	4835.60	4427.12	4109.30
(b) Inventories	3575.95	3933.01	3606.43
(c) Trade receivables	796.05	123.14	1145.74
(d) Cash and cash equivalents	1105.34	961.39	1147.35
(e) Short-term loans and advances	75.17	135.98	95.89
(f) Other current assets	-	-	-
Sub-total - Current assets	10388.11	9580.64	10104.71
TOTAL - ASSETS	25186.87	23771.25	24976.04

Notes:

- The above results were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 5th November, 2016.
- The Statutory Auditors have carried out a "Limited Review" of the Financial Results for the Quarter ended 30th September, 2016.
- The Company has opted not to consolidate the financial statements of Joint Venture Company named Sterling Fabory India Pvt. Ltd. on quarterly basis. The same will be consolidated on yearly basis.
- The Company operates only in one segment.
- Previous period figures have been regrouped/rearranged wherever necessary.

for and on behalf of the Board of Directors


 Anil Aggarwal
 Managing Director
Place: Faridabad
Date: 05-11-2016