



STERLING TOOLS LIMITED

Regd. Office: K-40, CONNAUGHT CIRCUS, NEW DELHI-110001

STATEMENT OF CONSOLIDATED AUDITED RESULTS FOR QUARTER / YEAR ENDED MARCH 31, 2014

(₹ in Lacs)

PARTICULARS	QUARTER ENDED (UNAUDITED)			YEAR ENDED (AUDITED)	
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
1. Income from Operations					
(a) Net Sales / Income from Operations (Net of excise duty)	8375.74	7224.65	6872.02	29455.81	27524.56
(b) Other Operating Income	163.48	175.14	183.27	680.14	726.03
TOTAL INCOME (a+b)	8539.22	7399.79	7055.29	30135.95	28250.59
2. Expenses					
a) Cost of material consumed	3382.77	3010.45	2904.07	12601.18	12489.11
b) Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00
c) Change in inventories of finished goods, work-in-progress and stock in trade	660.86	128.24	441.88	453.98	545.68
d) Employee benefits expenses	563.29	638.49	582.65	2607.60	2407.31
e) Depreciation and amortization expenses	272.65	258.09	241.35	1029.84	940.76
f) Other Expenses	2959.80	2556.63	2226.55	10297.18	9295.11
Total Expenses	7839.37	6591.90	6396.50	26989.78	25677.97
3. Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)	699.85	807.89	658.79	3146.17	2572.62
4. Other Income	1.11	27.85	24.39	45.83	55.03
5. Profit from ordinary items before finance costs and Exceptional Items (3+4)	700.96	835.74	683.18	3192.00	2627.65
6. Finance costs	169.20	188.74	234.34	813.31	1003.45
7. Profit form ordinary activities after finance costs but before Exceptional Items (5-6)	531.76	647.00	448.84	2378.69	1624.20
8. Exceptional Items	75.71	(11.21)	45.46	42.08	105.41
9. Profit from Ordinary Activities before Tax (7+8)	607.47	635.79	494.30	2420.77	1729.61
10. Tax Expenses	259.29	217.94	137.22	858.35	642.09
11. Net Profit from Ordinary Activities after Tax (9-10)	348.18	417.85	357.08	1562.42	1087.52
12. Extraordinary Items (net of tax expense Rs. Nil)	0.00	0.00	0.00	0.00	0.00
13. Net Profit (11-12)	348.18	417.85	357.08	1562.42	1087.52
14. Share of profit of associates	0.00	0.00	0.00	0.00	0.00
15. Minority interest	0.00	0.00	0.00	0.00	0.00
16. Net Profit after taxes, minority interest and share of profit of associates	348.18	417.85	357.08	1562.42	1087.52
17. Paid-up equity share capital (Face value of Rs. 10/- each)	684.46	684.46	684.46	684.46	684.46
18. Reserves excluding Revaluation Reserve				9373.07	8211.05
19. Earnings per share(Face value of Rs. 10/- Each)					
i) Before Extraordinary items					
– Basic	5.09	6.10	5.22	22.83	15.89
– Diluted	5.09	6.10	5.22	22.83	15.89
ii) After Extraordinary items					
– Basic	5.09	6.10	5.22	22.83	15.89
– Diluted	5.09	6.10	5.22	22.83	15.89

PART-II SELECT INFORMATION FOR THE QUARTER ENDED 31.03.2013

PARTICULARS	QUARTER ENDED (UNAUDITED)			YEAR ENDED (AUDITED)	
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
A. PARTICULARS OF SHAREHOLDING					
1. Public Shareholding					
– Number of Shares	2049725	2052062	2055936	2049725	2055936
– Percentage of Shareholding	29.95	29.98	30.04	29.95	30.04
2. Promoters and promoters Group shareholding					
a) Pledged/Encumbered					
– Number of Shares	0	0	0	0	0
– Percentage of share (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0
– Percentage of share (as a % of the total share capital of the company)	0	0	0	0	0



b) Non-encumbered					
- Number of Shares	4794875	4792538	4788664	4794875	4788664
- Percentage of share (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
- Percentage of share (as a % of the total share capital of the company)	70.05	70.02	69.96	70.05	69.96

Particulars		Quarter ended 31.03.2014	
B.	INVESTOR COMPLAINTS		
	Pending at the beginning of the year		Nil
	Received during the Quarter		Nil
	Disposed during the quarter		Nil
	Remaining unresolved at the end of the quarter		Nil

Statement of Assets and Liabilities

(₹ in Lacs)

		As at 31st March(Audited)	
		2014	2013
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	684.46	684.46
	(b) Reserves and surplus	9373.07	8211.05
	Sub-total - Shareholders' funds	10057.53	8895.51
2	Minority interest *		
3	Non-current liabilities		
	(a) Long-term borrowings	2506.32	2663.45
	(b) Deferred tax liabilities (net)	1307.46	1208.56
	(c) Other long-term liabilities	52.84	50.95
	(d) Long-term provisions	55.28	50.50
	Sub-total - Non-current liabilities	3921.90	3973.46
4	Current liabilities		
	(a) Short-term borrowings	3305.58	4994.45
	(b) Trade payables	2051.52	1553.36
	(c) Other current liabilities	1155.11	1509.35
	(d) Short-term provisions	188.16	68.88
	Sub-total - Current liabilities	6700.37	8126.04
	TOTAL - EQUITY AND LIABILITIES	20679.80	20995.01
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	11222.10	10727.55
	(b) Goodwill on consolidation *		
	(c) Non-current investments	475.75	375.00
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	559.12	367.59
	(f) Other non-current assets	0.00	0.00
	Sub-total - Non-current assets	12256.97	11470.14
2	Current assets		
	(a) Current investments		
	(b) Inventories	3580.36	4027.25
	(c) Trade receivables	3479.47	3690.50
	(d) Cash and cash equivalents	639.89	798.33
	(e) Short-term loans and advances	542.37	815.22
	(f) Other current assets	180.74	193.57
	Sub-total - Current assets	8422.83	9524.87
	TOTAL - ASSETS	20679.80	20995.01

NOTES:

- The above results were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 30th May, 2014.
- The Board of Directors have recommended that the Interim Dividend @50% (₹ 5/- Per Equity Share) already declared on 22nd January, 2014 and paid, be treated as final dividend for the Financial Year 2013-2014.
- The Company operates only in one segment.
- Previous year figures have been regrouped wherever necessary.

Place: Faridabad
Date: 30.05.2014

for and on behalf of the Board of Directors
-Sd-
Anil Aggarwal
Managing Director

