



STERLING TOOLS LIMITED

Regd. Office: 243, OKHLA INDUSTRIAL ESTATE, PHASE-III, NEW DELHI-110020

STATEMENT OF AUDITED RESULTS FOR QUARTER AND YEAR ENDED MARCH 31, 2013

(□ in Lacs)

| PARTICULARS | QUARTER ENDED (UNAUDITED) | | | YEAR ENDED (AUDITED) | |
|--|---------------------------|----------------|----------------|----------------------|-----------------|
| | 31.03.2013 | 31.12.2012 | 31.03.2012 | 31.03.2013 | 31.03.2012 |
| 1. Income from Operations | | | | | |
| (a) Net Sales / Income from Operations (Net of excise duty) | 6899.08 | 6676.31 | 7633.29 | 27524.56 | 28811.68 |
| (b) Other Operating Income | 183.33 | 202.69 | 251.09 | 726.03 | 691.05 |
| TOTAL INCOME (a+b) | 7082.41 | 6879.00 | 7884.38 | 28250.59 | 29502.73 |
| 2. Expenses | | | | | |
| a) Cost of material consumed | 2904.07 | 3120.68 | 3819.96 | 12489.11 | 14169.00 |
| b) Purchase of stock in trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| c) Change in inventories of finished goods, work-in-progress and stock in trade | 441.88 | (52.98) | (87.21) | 545.68 | (708.62) |
| d) Employee benefits expenses | 582.64 | 608.19 | 700.58 | 2407.31 | 2416.19 |
| e) Depreciation and amortization expenses | 241.35 | 238.13 | 228.21 | 940.76 | 795.12 |
| f) Other Expenses | 2467.99 | 2260.52 | 2797.42 | 9313.14 | 9849.16 |
| Total Expenses | 6637.93 | 6174.54 | 7458.96 | 25696.00 | 26520.85 |
| 3. Profit from Operations before Other Income, finance costs and Exceptional Items (1-2) | 444.48 | 704.46 | 425.42 | 2554.59 | 2981.88 |
| 4. Other Income | 14.60 | 16.36 | 36.65 | 55.67 | 60.71 |
| 5. Profit from ordinary items before finance costs and Exceptional Items (3+4) | 459.08 | 720.82 | 462.07 | 2610.26 | 3042.59 |
| 6. Finance costs | 144.55 | 326.98 | 286.64 | 985.42 | 973.76 |
| 7. Profit form ordinary activities after finance costs but before Exceptional Items (5-6) | 314.53 | 393.84 | 175.43 | 1624.84 | 2068.83 |
| 8. Exceptional Items | 179.77 | 0.00 | 97.74 | 104.77 | (37.26) |
| 9. Profit from Ordinary Activities before Tax (7+8) | 494.30 | 393.84 | 273.17 | 1729.61 | 2031.57 |
| 10. Tax Expenses | 137.22 | 170.61 | (4.79) | 642.09 | 555.56 |
| 11. Net Profit from Ordinary Activities after Tax (9-10) | 357.08 | 223.23 | 277.96 | 1087.52 | 1476.01 |
| 12. Extraordinary Items (net of tax expense Rs. Nil) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 13. Net Profit (11-12) | 357.08 | 223.23 | 277.96 | 1087.52 | 1476.01 |
| 14. Share of profit of associates | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 15. Minority interest | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 16. Net Profit after taxes, minority interest and share of profit of associates | 357.08 | 223.23 | 277.96 | 1087.52 | 1476.01 |
| 17. Paid-up equity share capital (Face value of Rs. 10/- each) | 684.46 | 684.46 | 684.46 | 684.46 | 684.46 |
| 18. Reserves excluding Revaluation Reserve | | | | 8211.05 | 7521.27 |
| 19. Earnings per share (Face value of Rs. 10/- Each) | | | | | |
| i) Before Extraordinary items | | | | | |
| – Basic | 5.22 | 3.26 | 4.06 | 15.89 | 21.56 |
| – Diluted | 5.22 | 3.26 | 4.06 | 15.89 | 21.56 |
| ii) After Extraordinary items | | | | | |
| – Basic | 5.22 | 3.26 | 4.06 | 15.89 | 21.56 |
| – Diluted | 5.22 | 3.26 | 4.06 | 15.89 | 21.56 |

PART-II SELECT INFORMATION FOR THE QUARTER ENDED 31.03.2013

| PARTICULARS | QUARTER ENDED (UNAUDITED) | | | YEAR ENDED (AUDITED) | |
|---|---------------------------|------------|------------|----------------------|------------|
| | 31.03.2013 | 31.12.2012 | 31.03.2012 | 31.03.2013 | 31.03.2012 |
| A. PARTICULARS OF SHAREHOLDING | | | | | |
| 1. Public Shareholding | | | | | |
| – Number of Shares | 2055936 | 2056496 | 2083385 | 2055936 | 2083385 |
| – Percentage of Shareholding | 30.04 | 30.05 | 30.44 | 30.04 | 30.44 |
| 2. Promoters and promoters Group shareholding | | | | | |
| a) Pledged/Encumbered | | | | | |
| – Number of Shares | 0 | 0 | 0 | 0 | 0 |
| – Percentage of share (as a % of the total shareholding of promoter and promoter group) | 0 | 0 | 0 | 0 | 0 |
| – Percentage of share (as a % of the total share capital of the company) | 0 | 0 | 0 | 0 | 0 |

| | | | | | | |
|---|---------|---------|---------|---------|---------|--|
| b) Non-encumbered | | | | | | |
| – Number of Shares | 4788664 | 4788104 | 4761215 | 4788664 | 4761215 | |
| – Percentage of share (as a % of the total shareholding of promoter and promoter group) | 100 | 100 | 100 | 100 | 100 | |
| – Percentage of share (as a % of the total share capital of the company) | 69.96 | 69.95 | 69.56 | 69.96 | 69.56 | |

| Particulars | | Quarter ended 31.03.2013 | |
|-------------|--|--------------------------|-----|
| B. | INVESTOR COMPLAINTS | | |
| | Pending at the beginning of the year | | Nil |
| | Received during the Quarter | | Nil |
| | Disposed during the quarter | | Nil |
| | Remaining unresolved at the end of the quarter | | Nil |

Statement of Assets and Liabilities

(□ in Lacs)

| | | As at 31st March(Audited) | |
|----------|--|---------------------------|-----------------|
| | | 2013 | 2012 |
| A | EQUITY AND LIABILITIES | | |
| 1 | Shareholders' funds | | |
| | (a) Share capital | 684.46 | 684.46 |
| | (b) Reserves and surplus | 8211.05 | 7521.27 |
| | Sub-total - Shareholders' funds | 8895.51 | 8205.73 |
| 2 | Minority interest * | | |
| 3 | Non-current liabilities | | |
| | (a) Long-term borrowings | 2663.30 | 2598.45 |
| | (b) Deferred tax liabilities (net) | 1208.56 | 965.34 |
| | (c) Other long-term liabilities | 58.80 | 2.58 |
| | (d) Long-term provisions | 43.37 | 32.95 |
| | Sub-total - Non-current liabilities | 3974.03 | 3599.32 |
| 4 | Current liabilities | | |
| | (a) Short-term borrowings | 4994.45 | 5570.72 |
| | (b) Trade payables | 1561.47 | 1814.59 |
| | (c) Other current liabilities | 1508.78 | 1798.15 |
| | (d) Short-term provisions | 68.88 | 410.15 |
| | Sub-total - Current liabilities | 8133.58 | 9593.61 |
| | TOTAL - EQUITY AND LIABILITIES | 21003.12 | 21398.66 |
| B | ASSETS | | |
| 1 | Non-current assets | | |
| | (a) Fixed assets | 10727.55 | 10190.04 |
| | (b) Goodwill on consolidation * | | |
| | (c) Non-current investments | 375.00 | 375.00 |
| | (d) Deferred tax assets (net) | 0.00 | 0.00 |
| | (e) Long-term loans and advances | 367.59 | 740.77 |
| | (f) Other non-current assets | 0.00 | 0.00 |
| | Sub-total - Non-current assets | 11470.14 | 11305.81 |
| 2 | Current assets | | |
| | (a) Current investments | | |
| | (b) Inventories | 4027.25 | 4681.04 |
| | (c) Trade receivables | 3698.61 | 4053.90 |
| | (d) Cash and cash equivalents | 798.33 | 530.20 |
| | (e) Short-term loans and advances | 815.22 | 646.06 |
| | (f) Other current assets | 193.57 | 181.65 |
| | Sub-total - Current assets | 9532.98 | 10092.85 |
| | TOTAL - ASSETS | 21003.12 | 21398.66 |

NOTES:

- The above results were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 13th May, 2013.
- The Board of Directors have recommended that the Interim Dividend @50% (□ 5/- Per Equity Share) already declared on 18th February, 2013 and paid, be treated as final dividend for the Financial Year 2012-2013.
- The Company operates only in one segment.
- Previous year figures have been regrouped wherever necessary.

for and on behalf of the Board of Directors

-Sd-

Anil Aggarwal
Managing Director

Place: Faridabad
Date: 13.05.2013