



STERLING TOOLS LIMITED

Regd. Office: 243, OKHLA INDUSTRIAL ESTATE, PHASE-III, NEW DELHI-110020

STATEMENT OF AUDITED RESULTS FOR QUARTER AND YEAR ENDED MARCH 31, 2012

(₹ in Lacs)

PARTICULARS	QUARTER ENDED (UNAUDITED)			YEAR ENDED (AUDITED)	
	31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
1. Income from Operations					
(a) Net Sales / Income from Operations (Net of excise duty)	7826.27	7368.20	6933.23	29245.77	24812.71
(b) Other Operating Income	31.59	5.28	1.45	45.80	17.41
TOTAL INCOME (a+b)	7857.86	7373.48	6934.68	29291.57	24830.12
2. Expenses					
a) Cost of material consumed	3819.96	3420.85	3417.53	14169.00	12280.47
b) Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00
c) Change in inventories of finished goods, work-in-progress and stock in trade	(87.21)	(91.69)	(251.99)	(708.62)	(986.51)
d) Employee benefits expenses	701.77	649.63	572.44	2610.65	2118.20
e) Depreciation and amortization expenses	228.21	192.99	169.31	795.12	642.66
f) Other Expenses	2600.29	2264.59	2240.44	9378.15	7778.19
Total Expenses	7263.02	6436.37	6147.73	26244.30	21833.01
3. Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)	594.84	937.11	786.95	3047.27	2997.11
4. Other Income	1.62	0.00	30.42	0.81	30.42
5. Profit from ordinary items before finance costs and Exceptional Items (3+4)	596.46	937.11	817.37	3048.08	3027.53
6. Finance costs	320.38	283.77	187.77	1007.50	665.59
7. Profit form ordinary activities after finance costs but before Exceptional Items (5-6)	276.08	673.34	629.60	2040.58	2361.94
8. Exceptional Items	(2.91)	0.06	(1.44)	(9.01)	3.30
9. Profit from Ordinary Activities before Tax (7+8)	273.17	673.40	628.16	2031.57	2365.24
10. Tax Expenses	(4.79)	224.42	205.15	555.56	779.78
11. Net Profit from Ordinary Activities after Tax (9-10)	277.96	448.98	423.01	1476.01	1585.46
12. Extraordinary Items (net of tax expense Rs. Nil)	0.00	0.00	0.00	0.00	0.00
13. Net Profit (11-12)	277.96	448.98	423.01	1476.01	1585.46
14. Share of profit of associates	0.00	0.00	0.00	0.00	0.00
15. Minority interest	0.00	0.00	0.00	0.00	0.00
16. Net Profit after taxes, minority interest and share of profit of associates					
17. Paid-up equity share capital (Face value of Rs. 10/- each)	684.46	684.46	684.46	684.46	684.46
18. Reserves excluding Revaluation Reserve				7919.02	6443.01
19. Earnings per share (Face value of Rs. 10/- Each)					
i) Before Extraordinary items					
– Basic	4.06	6.56	6.10	21.56	23.16
– Diluted	4.06	6.56	6.10	21.56	23.16
j) After Extraordinary items					
– Basic	4.06	6.56	6.10	21.56	23.16
– Diluted	4.06	6.56	6.10	21.56	23.16

PART-II SELECT INFORMATION FOR THE QUARTER ENDED 31.03.2012

PARTICULARS	QUARTER ENDED (UNAUDITED)			YEAR ENDED (AUDITED)	
	31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
A. PARTICULARS OF SHAREHOLDING					
1. Public Shareholding					
– Number of Shares	2083385	2090577	2108835	2083385	2108835
– Percentage of Shareholding	30.44	30.54	30.81	30.44	30.81
2. Promoters and promoters Group shareholding					
a) Pledged/Encumbered					
– Number of Shares	0	0	0	0	0

	- Percentage of share (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0
	- Percentage of share (as a % of the total share capital of the company)	0	0	0	0	0
b)	Non-encumbered					
	- Number of Shares	4761215	4754023	4735765	4761215	4735765
	- Percentage of share (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of share (as a % of the total share capital of the company)	69.56	69.46	69.19	69.56	69.19

Particulars		Quarter ended 31.03.2012	
B.	INVESTOR COMPLAINTS		
	Pending at the beginning of the year		Nil
	Received during the Quarter		Nil
	Disposed during the quarter		Nil
	Remaining unresolved at the end of the quarter		Nil

Statement of Assets and Liabilities

		(₹ in Lacs)	
		As at 31st March (Audited)	
		2012	2011
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	684.46	684.46
	(b) Reserves and surplus	7919.02	6443.01
	Sub-total - Shareholders' funds	8603.48	7127.47
2	Minority interest *		
3	Non-current liabilities		
	(a) Long-term borrowings	2598.45	2685.66
	(b) Deferred tax liabilities (net)	965.34	939.26
	(c) Other long-term liabilities	2.58	0.00
	(d) Long-term provisions	32.95	42.82
	Sub-total - Non-current liabilities	3599.32	3667.74
4	Current liabilities		
	(a) Short-term borrowings	5570.72	3772.98
	(b) Trade payables	1931.10	1955.99
	(c) Other current liabilities	1472.44	1403.56
	(d) Short-term provisions	23.86	534.84
	Sub-total - Current liabilities	8998.12	7667.37
	TOTAL - EQUITY AND LIABILITIES	21200.92	18462.58
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	10190.04	8738.54
	(b) Goodwill on consolidation *		
	(c) Non-current investments	375.00	175.00
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	684.40	64.35
	(f) Other non-current assets	0.00	0.00
	Sub-total - Non-current assets	11249.44	8977.89
2	Current assets		
	(a) Current investments		
	(b) Inventories	4681.04	3734.20
	(c) Trade receivables	3868.89	3993.58
	(d) Cash and cash equivalents	530.20	757.89
	(e) Short-term loans and advances	689.70	964.47
	(f) Other current assets	181.65	34.55
	Sub-total - Current assets	9951.48	9484.69
	TOTAL - ASSETS	21200.92	18462.58

NOTES:

1. The above results were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 15th May, 2012.
2. The Board of Directors has recommended dividend of 50% (₹ 5/- Per Equity Share) for the financial year ended 2011-2012 as against dividend of 50% (₹ 5/- Per Equity Share) for the financial year ended 2010-2011 on the paid up equity share capital.
3. The Company operates only in one segment.
4. Previous year figures have been regrouped wherever necessary.

for and on behalf of the Board of Directors

-Sd-

Anil Aggarwal
Managing Director

Place: Faridabad
Date: 15.05.2012

