



STERLING TOOLS LIMITED

Regd. Office: 243, OKHLA INDUSTRIAL ESTATE, PHASE-III, NEW DELHI-110020

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2012

(□ in Lacs)

Sr. No.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1.	Income from Operations						
	(a) Net Sales / Income from Operations (Net of excise duty)	6616.97	6924.97	7187.12	20434.47	20979.54	28554.72
	(b) Other Operating Income	184.89	187.19	186.56	526.12	439.96	691.05
	TOTAL INCOME (a+b)	6801.86	7112.16	7373.68	20960.59	21419.50	29245.77
2.	Expenses						
	a) Cost of material consumed	3120.68	3272.98	3420.85	9585.04	10349.04	14169.00
	b) Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Change in inventories of finished goods, work-in-progress and stock in trade	(52.98)	239.28	(91.69)	103.80	(621.41)	(708.62)
	d) Employee benefits expenses	675.22	633.84	646.05	2029.08	1851.46	2610.65
	e) Depreciation and amortization expenses	238.13	234.30	192.99	699.41	566.91	795.12
	f) Other Expenses	2112.52	2134.47	2274.27	6504.66	6841.38	9387.16
	Total Expenses	6093.57	6514.87	6442.47	18921.99	18987.38	26253.31
3.	Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)	708.29	597.29	931.21	2038.60	2432.12	2992.46
4.	Other Income	12.53	5.51	5.96	37.58	13.40	46.61
5.	Profit from ordinary items before finance costs and Exceptional Items (3+4)	720.82	602.80	937.17	2076.18	2445.52	3039.07
6.	Finance costs	326.98	204.30	263.77	840.87	687.12	1007.50
7.	Profit form ordinary activities after finance costs but before Exceptional Items (5-6)	393.84	398.50	673.40	1235.31	1758.40	2031.57
8.	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9.	Profit from Ordinary Activities before Tax (7+8)	393.84	398.50	673.40	1235.31	1758.40	2031.57
10.	Tax Expenses	170.61	153.68	224.42	504.87	560.35	555.56
11.	Net Profit from Ordinary Activities after Tax (9-10)	223.23	244.82	448.98	730.44	1198.05	1476.01
12.	Extraordinary Items (net of tax expense Rs. Nil)	0.00	0.00	0.00	0.00	0.00	0.00
13.	Net Profit (11-12)	223.23	244.82	448.98	730.44	1198.05	1476.01
14.	Share of profit of associates	0.00	0.00	0.00	0.00	0.00	0.00
15.	Minority interest	0.00	0.00	0.00	0.00	0.00	0.00
16.	Net Profit after taxes, minority interest and share of profit of associates	223.23	244.82	448.98	730.44	1198.05	1476.01
17.	Paid-up equity share capital (Face value of Rs. 10/- each)	684.46	684.46	684.46	684.46	684.46	684.46
18.	Reserves excluding Revaluation Reserve						7521.27
19.	Earnings per share(Face value of Rs. 10/- Each)						
	i) Before Extraordinary items						
	– Basic	3.26	3.58	6.56	10.67	17.50	21.56
	– Diluted	3.26	3.58	6.56	10.67	17.50	21.56
	ii) After Extraordinary items						
	– Basic	3.26	3.58	6.56	10.67	17.50	21.56
	– Diluted	3.26	3.58	6.56	10.67	17.50	21.56

PART-II SELECT INFORMATION FOR THE QUARTER / NINE MONTHS ENDED 31.12.2012

Sr. No.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
A.	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	– Number of Shares	2056496	2063458	2090577	2056496	2090577	2083385
	– Percentage of Shareholding	30.05	30.15	30.54	30.05	30.54	30.44
2	Promoters and promoters Group shareholding						
	a) Pledged/Encumbered						
	– Number of Shares	0	0	0	0	0	0
	– Percentage of share (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0	0
	– Percentage of share (as a % of the total share capital of the company)	0	0	0	0	0	0
	b) Non-encumbered						
	– Number of Shares	4788104	4781142	4754023	4788104	4754023	4761215
	– Percentage of share (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	– Percentage of share (as a % of the total share capital of the company)	69.95	69.85	69.46	69.95	69.46	69.56

Particulars		Quarter ended 31.12.2012
B.	INVESTOR COMPLAINTS	
	Pending at the beginning of the year	Nil
	Received during the Quarter	Nil
	Disposed during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

NOTES:

- The above results were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 23rd January, 2013.
- The Statutory Auditors have carried out a "Limited Review" of the Financial Results for the Quarter Ended 31st December, 2012.
- As the Company's business activity falls within a single primary business segment viz. Fasteners and is a single geographical segment, the disclosure requirements of Accounting Standard-17 "Segment Reporting" specified in the Companies (Accounting Standard) Rules, 2006 are not applicable.
- Tax expenses for the current period represents Income Tax and Deferred Tax.
- The results for the period ended 31st December, 2011 have been regrouped to conform to the Revised Schedule VI of the Companies Act, 1956.
- Previous Year / Quarter figures have been regrouped wherever necessary.

for and on behalf of the Board of Directors

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Place: Faridabad
Date: 23.01.2013

Anil Aggarwal
Managing Director