



# STERLING TOOLS LIMITED

Regd. Office: 243, OKHLA INDUSTRIAL ESTATE, PHASE-III, NEW DELHI-110020

## STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER/HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2013

(₹ in Lacs)

S. NO.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	(AUDITED)
1.	<b>Income from Operations</b>						
	(a) Net Sales / Income from Operations (Net of excise duty)	7671.37	6184.05	6998.68	13855.42	13955.87	27524.56
	(b) Other Operating Income	163.74	177.78	200.31	341.52	349.24	726.03
	<b>TOTAL INCOME (a+b)</b>	<b>7835.11</b>	<b>6361.83</b>	<b>7198.99</b>	<b>14196.94</b>	<b>14305.11</b>	<b>28250.59</b>
2.	<b>Expenses</b>						
	a) Cost of material consumed	3403.39	2804.57	3272.98	6207.96	6464.36	12489.11
	b) Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Change in inventories of finished goods, work-in-progress and stock in trade	(77.47)	(257.65)	239.28	(335.12)	156.78	545.68
	d) Employee benefits expenses	756.19	649.63	565.88	1405.82	1216.48	2407.31
	e) Depreciation and amortization expenses	254.82	244.28	234.30	499.10	461.28	940.76
	f) Other Expenses	2560.00	2220.75	2295.99	4780.75	4693.64	9300.02
	<b>Total Expenses</b>	<b>6896.93</b>	<b>5661.58</b>	<b>6608.43</b>	<b>12558.51</b>	<b>12992.54</b>	<b>25682.88</b>
3.	<b>Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)</b>	<b>938.18</b>	<b>700.25</b>	<b>590.56</b>	<b>1638.43</b>	<b>1312.57</b>	<b>2567.71</b>
4.	Other Income	7.01	9.86	(9.37)	16.87	15.28	55.67
5.	<b>Profit from ordinary items before finance costs and Exceptional Items (3+4)</b>	<b>945.19</b>	<b>710.11</b>	<b>581.19</b>	<b>1655.30</b>	<b>1327.85</b>	<b>2623.38</b>
6.	Finance costs	257.00	198.37	242.65	455.37	501.34	998.54
7.	<b>Profit form ordinary activities after finance costs but before Exceptional Items (5-6)</b>	<b>688.19</b>	<b>511.74</b>	<b>338.54</b>	<b>1199.93</b>	<b>826.51</b>	<b>1624.84</b>
8.	Exceptional Items	3.92	18.50	(59.96)	22.42	(14.96)	(104.77)
9.	<b>Profit from Ordinary Activities before Tax (7-8)</b>	<b>684.27</b>	<b>493.24</b>	<b>398.50</b>	<b>1177.51</b>	<b>841.47</b>	<b>1729.61</b>
10.	Tax Expenses	195.63	185.49	153.68	381.12	334.26	642.09
11.	<b>Net Profit from Ordinary Activities after Tax (9-10)</b>	<b>488.64</b>	<b>307.75</b>	<b>244.82</b>	<b>796.39</b>	<b>507.21</b>	<b>1087.52</b>
12.	Extraordinary Items (net of tax expense Rs. Nil)	0.00	0.00	0.00	0.00	0.00	0.00
13.	<b>Net Profit (11-12)</b>	<b>488.64</b>	<b>307.75</b>	<b>244.82</b>	<b>796.39</b>	<b>507.21</b>	<b>1087.52</b>
14.	Share of profit of associates	0.00	0.00	0.00	0.00	0.00	0.00
15.	Minority interest	0.00	0.00	0.00	0.00	0.00	0.00
16.	<b>Net Profit after taxes, minority interest and share of profit of associates</b>	<b>488.64</b>	<b>307.75</b>	<b>244.82</b>	<b>796.39</b>	<b>507.21</b>	<b>1087.52</b>
17.	Paid-up equity share capital (Face value of Rs. 10/- each)	684.46	684.46	684.46	684.46	684.46	684.46
18.	Reserves excluding Revaluation Reserve	-	-	-	-	-	<b>8211.05</b>
19.	Earnings per share(Face value of Rs. 10/- Each)						
	i) Before Extraordinary items						
	– Basic	7.14	4.50	3.58	11.64	7.41	15.89
	– Diluted	7.14	4.50	3.58	11.64	7.41	15.89
	ii) After Extraordinary items						
	– Basic	7.14	4.50	3.58	11.64	7.41	15.89
	– Diluted	7.14	4.50	3.58	11.64	7.41	15.89

### PART-II SELECT INFORMATION FOR THE QUARTER / HALF YEAR ENDED 30.09.2013

PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED	
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013	
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	(AUDITED)	
A.	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	– Number of Shares	2054554	2055936	2063458	2054554	2063458	2055936
	– Percentage of Shareholding	30.02	30.04	30.15	30.02	30.15	30.04

2	Promoters and promoters Group shareholding						
	a) Pledged/Encumbered						
	– Number of Shares	0	0	0	0	0	0
	– Percentage of share (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0	0
	– Percentage of share (as a % of the total share capital of the company)	0	0	0	0	0	0
	b) Non-encumbered						
	– Number of Shares	4790046	4788664	4781142	4790046	4781142	4788664
	– Percentage of share (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	– Percentage of share (as a % of the total share capital of the company)	69.98	69.96	69.85	69.98	69.85	69.96

Particulars		Quarter ended 30.09.2013	
B.	INVESTOR COMPLAINTS		
	Pending at the beginning of the year		Nil
	Received during the Quarter		Nil
	Disposed during the quarter		Nil
	Remaining unresolved at the end of the quarter		Nil

## STATEMENT OF ASSETS AND LIABILITIES AS AT 30<sup>TH</sup> SEPTEMBER, 2013

						(₹ in Lacs)	
PARTICULARS		30.09.2013	31.03.2013	PARTICULARS		30.09.2013	31.03.2013
		UNAUDITED	AUDITED			UNAUDITED	UNAUDITED
<b>A</b>	<b>EQUITY AND LIABILITIES</b>			<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Shareholders' funds</b>			<b>1</b>	<b>Non-current assets</b>		
	(a) Share capital	684.46	684.46		(a) Fixed assets	11340.95	10727.55
	(b) Reserves and surplus	9021.43	8211.05		(b) Goodwill on consolidation *		
	<b>Sub-total - Shareholders' funds</b>	<b>9705.89</b>	<b>8895.51</b>		(c) Non-current investments	475.75	375.00
<b>2</b>	<b>Minority interest *</b>				(d) Deferred tax assets (net)	0.00	0.00
<b>3</b>	<b>Non-current liabilities</b>				(e) Long-term loans and advances	208.69	367.59
	(a) Long-term borrowings	2511.34	2663.30		(f) Other non-current assets	0.00	0.00
	(b) Deferred tax liabilities (net)	1211.36	1208.56		<b>Sub-total - Non-current assets</b>	<b>12025.39</b>	<b>11470.14</b>
	(c) Other long-term liabilities	65.86	58.80				
	(d) Long-term provisions	56.51	43.37	<b>2</b>	<b>Current assets</b>		
	<b>Sub-total - Non-current liabilities</b>	<b>3845.07</b>	<b>3974.03</b>		(a) Current investments		
<b>4</b>	<b>Current liabilities</b>				(b) Inventories	4465.65	4027.25
	(a) Short-term borrowings	5168.12	4994.45		(c) Trade receivables	4209.17	3698.61
	(b) Trade payables	1972.73	1561.47		(d) Cash and cash equivalents	300.97	798.33
	(c) Other current liabilities	1030.29	1508.78		(e) Short-term loans and advances	812.86	815.22
	(d) Short-term provisions	160.88	68.88		(f) Other current assets	68.94	193.57
	<b>Sub-total - Current liabilities</b>	<b>8332.02</b>	<b>8133.58</b>		<b>Sub-total - Current assets</b>	<b>9857.59</b>	<b>9532.98</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>21882.98</b>	<b>21003.12</b>		<b>TOTAL - ASSETS</b>	<b>21882.98</b>	<b>21003.12</b>

### NOTES:

- The above results were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 29<sup>th</sup> October, 2013.
- The Statutory Auditors have carried out a "Limited Review" of the Financial Results for the Quarter Ended 30<sup>th</sup> September, 2013.
- The Company operates only in one segment.
- Previous year figures have been regrouped wherever necessary.

for and on behalf of the Board of Directors

-Sd-

Anil Aggarwal

Managing Director

Place: Faridabad

Date: 29.10.2013