



STERLING TOOLS LIMITED

Regd. Office: 243, OKHLA INDUSTRIAL ESTATE, PHASE-III, NEW DELHI-110020

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2012

(□ in Lacs)

PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1. Income from Operations						
(a) Net Sales / Income from Operations (Net of excise duty)	6950.83	6873.08	6923.00	13823.91	13798.03	28554.72
(b) Other Operating Income	160.49	151.58	149.99	312.07	253.40	682.04
TOTAL INCOME (a+b)	7111.32	7024.66	7072.99	14135.98	14051.43	29236.76
2. Expenses						
a) Cost of material consumed	3272.98	3191.38	3464.53	6464.36	6928.19	14169.00
b) Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
c) Change in inventories of finished goods, work-in-progress and stock in trade	239.28	(82.50)	(407.15)	156.78	(529.72)	(708.62)
d) Employee benefits expenses	633.84	720.02	624.85	1353.86	1170.01	2610.65
e) Depreciation and amortization expenses	234.30	226.98	189.78	461.28	373.92	795.12
f) Other Expenses	2132.72	2257.67	2500.52	4390.39	4608.67	9378.15
Total Expenses	6513.12	6313.55	6372.53	12826.67	12551.07	26244.30
3. Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)	598.20	711.11	700.46	1309.31	1500.36	2992.46
4. Other Income	4.60	41.45	0.00	46.05	7.99	46.61
5. Profit from ordinary items before finance costs and Exceptional Items (3+4)	602.80	752.56	700.46	1355.36	1508.35	3039.07
6. Finance costs	204.30	309.59	225.91	513.89	423.35	1007.50
7. Profit form ordinary activities after finance costs but before Exceptional Items (5-6)	398.50	442.97	474.55	841.47	1085.00	2031.57
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit from Ordinary Activities before Tax (7+8)	398.50	442.97	474.55	841.47	1085.00	2031.57
10. Tax Expenses	153.68	180.58	137.34	334.26	335.93	555.56
11. Net Profit from Ordinary Activities after Tax (9-10)	244.82	262.39	337.21	507.21	749.07	1476.01
12. Extraordinary Items (net of tax expense Rs. Nil)	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit (11-12)	244.82	262.39	337.21	507.21	749.07	1476.01
14. Share of profit of associates	0.00	0.00	0.00	0.00	0.00	0.00
15. Minority interest	0.00	0.00	0.00	0.00	0.00	0.00
16. Net Profit after taxes, minority interest and share of profit of associates	244.82	262.39	337.21	507.21	749.07	1476.01
17. Paid-up equity share capital (Face value of Rs. 10/- each)	684.46	684.46	684.46	684.46	684.46	684.46
18. Reserves excluding Revaluation Reserve						7521.27
19. Earnings per share(Face value of Rs. 10/- Each)						
i) Before Extraordinary items						
– Basic	3.58	3.83	4.93	7.41	10.94	21.56
– Diluted	3.58	3.83	4.93	7.41	10.94	21.56
ii) After Extraordinary items						
– Basic	3.58	3.83	4.93	7.41	10.94	21.56
– Diluted	3.58	3.83	4.93	7.41	10.94	21.56

PART-II SELECT INFORMATION FOR THE QUARTER / HALF YEAR ENDED 30.09.2012

PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
– Number of Shares	2063458	2078697	2108835	2063458	2108835	2083385
– Percentage of Shareholding	30.15	30.37	30.81	30.15	30.81	30.44

2	Promoters and promoters Group shareholding						
	a) Pledged/Encumbered						
	– Number of Shares	0	0	0	0	0	0
	– Percentage of share (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0	0
	– Percentage of share (as a % of the total share capital of the company)	0	0	0	0	0	0
	b) Non-encumbered						
	– Number of Shares	4781142	4765903	4735765	4781142	4735765	4761215
	– Percentage of share (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	– Percentage of share (as a % of the total share capital of the company)	69.85	69.63	69.19	69.85	69.19	69.56

Particulars		Quarter ended 30.09.2012	
B.	INVESTOR COMPLAINTS		
	Pending at the beginning of the year		Nil
	Received during the Quarter		Nil
	Disposed during the quarter		Nil
	Remaining unresolved at the end of the quarter		Nil

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2012

PARTICULARS		30.09.2012		31.03.2012		PARTICULARS		30.09.2012		31.03.2012	
		UNAUDITED	AUDITED	UNAUDITED	AUDITED			UNAUDITED	AUDITED		
(□ in Lacs)											
A	EQUITY AND LIABILITIES					B	ASSETS				
1	Shareholders' funds					1	Non-current assets				
	(a) Share capital	684.46	684.46				(a) Fixed assets	10736.84	10190.04		
	(b) Reserves and surplus	8028.58	7521.27				(b) Goodwill on consolidation *	-	-		
	Sub-total-Shareholders' funds	8713.04	8205.73				(c) Non-current investments	375.00	375.00		
2	Minority interest *						(d) Deferred tax assets (net)	0.00	0.00		
3	Non-current liabilities						(e) Long-term loans and advances	256.05	684.40		
	(a) Long-term borrowings	3031.54	2598.45				(f) Other non-current assets	0.00	0.00		
	(b) Deferred tax liabilities (net)	1082.6	965.34				Sub-total - Non-current assets	11367.89	11249.44		
	(c) Other long-term liabilities	4.31	2.58								
	(d) Long-term provisions	37.09	32.95			2	Current assets				
	Sub-total-Non-current liabilities	4155.54	3599.32				(a) Current investments	-	-		
4	Current liabilities						(b) Inventories	4106.44	4681.04		
	(a) Short-term borrowings	5109.16	5570.72				(c) Trade receivables	4062.44	3868.89		
	(b) Trade payables	1894.20	1931.10				(d) Cash and cash equivalents	416.09	530.20		
	(c) Other current liabilities	1707.39	1472.44				(e) Short-term loans and advances	1659.08	689.70		
	(d) Short-term provisions	91.79	421.61				(f) Other current assets	59.18	181.65		
	Sub-total-Current liabilities	8802.54	9395.87				Sub-total - Current assets	10303.23	9951.48		
	TOTAL-EQUITY AND LIABILITIES	21671.12	21200.92				TOTAL - ASSETS	21671.12	21200.92		

NOTES:

- The above results were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 29th October, 2012.
- The Statutory Auditors have carried out a "Limited Review" of the Financial Results for the Quarter Ended 30th September, 2012.
- The Company operates only in one segment.
- Tax expenses for the current period represents Income Tax and Deferred Tax.
- The results for the period ended 30th September, 2011 have been regrouped to conform to the Revised Schedule VI of the Companies Act, 1956.

for and on behalf of the Board of Directors

-Sd-

Anil Aggarwal
Managing Director

Place: Faridabad
Date: 29.10.2012