



STERLING TOOLS LIMITED

Regd. Office: K-40, CONNAUGHT CIRCUS, NEW DELHI-110001

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER/SIX MONTHS ENDED 30TH SEPTEMBER, 2014

PART I

SL.	PARTICULARS	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	(AUDITED)
1.	Income from Operations						
	(a) Net Sales / Income from Operations (Net of excise duty)	8277.06	7347.50	7671.37	15624.56	13855.42	29455.81
	(b) Other Operating Income	213.71	143.03	163.74	356.74	341.52	680.14
	TOTAL INCOME (a+b)	8490.77	7490.53	7835.11	15981.30	14196.94	30135.95
2.	Expenses						
	a) Cost of material consumed	3767.34	3294.47	3403.39	7061.81	6207.96	12601.18
	b) Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Change in inventories of finished goods, work-in-progress and stock in trade	(201.64)	(254.72)	(77.47)	(456.36)	(335.12)	453.98
	d) Employee benefits expenses	654.96	680.85	756.19	1335.81	1405.82	2607.60
	e) Depreciation and amortization expenses	278.53	272.67	254.82	551.20	499.10	1029.84
	f) Other Expenses	3146.74	2536.49	2555.12	5683.23	4764.83	10297.18
	Total Expenses	7645.93	6529.76	6892.05	14175.69	12542.59	26989.78
3.	Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)	844.84	960.77	943.06	1805.61	1654.35	3146.17
4.	Other Income	27.55	11.32	7.01	38.87	16.87	45.83
5.	Profit from ordinary items before finance costs and Exceptional Items (3+4)	872.39	972.09	950.07	1844.48	1671.22	3192.00
6.	Finance costs	172.60	172.56	257.00	345.16	455.37	813.31
7.	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	699.79	799.53	693.07	1499.32	1215.85	2378.69
8.	Exceptional Items	(1.55)	(70.74)	(8.80)	(72.29)	(38.34)	42.08
9.	Profit from Ordinary Activities before Tax (7+8)	698.24	728.79	684.27	1427.03	1177.51	2420.77
10.	Tax Expenses	216.64	251.97	195.63	468.61	381.12	858.35
11.	Net Profit from Ordinary Activities after Tax (9-10)	481.60	476.82	488.64	958.42	796.39	1562.42
12.	Extraordinary Items (net of tax expense ₹ Nil)	0.00	0.00	0.00	0.00	0.00	0.00
13.	Net Profit after taxes (11-12)	481.60	476.82	488.64	958.42	796.39	1562.42
14.	Paid-up equity share capital (Face value of ₹ 10/- each)	684.46	684.46	684.46	684.46	684.46	684.46
15.	Reserves excluding Revaluation Reserve						9373.07
16.	Earnings per share (Face value of ₹ 10/-						
	i) Before Extraordinary items						
	- Basic	7.04	6.97	7.14	14.00	11.64	22.83
	- Diluted	7.04	6.97	7.14	14.00	11.64	22.83
	ii) After Extraordinary items						
	- Basic	7.04	6.97	7.14	14.00	11.64	22.83
	- Diluted	7.04	6.97	7.14	14.00	11.64	22.83

PART-II SELECT INFORMATION FOR THE QUARTER ENDED 30.09.2014

A.	Particulars	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
1	Public Shareholding						
	- Number of Shares	2043365	2043365	2054554	2043365	2054554	2049725
	- Percentage of Shareholding	29.85	29.85	30.02	29.85	30.02	29.95
2	Promoters and promoters Group shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	0	0	0	0	0	0
	- Percentage of share (as a % of the total shareholding of promoter and promoter)	0	0	0	0	0	0
	- Percentage of share (as a % of the total share capital of the company)	0	0	0	0	0	0
	b) Non-encumbered						
	- Number of Shares	4801235	4801235	4790046	4801235	4790046	4794875
	- Percentage of share (as a % of the total shareholding of promoter and promoter)	100	100	100	100	100	100
	- Percentage of share (as a % of the total share capital of the company)	70.15	70.15	69.98	70.15	69.98	70.05
B.	INVESTOR COMPLAINTS	QUARTER ENDED 30.09.2014					
	Pending at the beginning of the Quarter				1		
	Received during the Quarter				1		
	Disposed of during the quarter				1		
	Remaining unresolved at the end of the				1		



STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2014

PARTICULARS	30.09.2014	30.09.2013	31.03.2014
	UNAUDITED	UNAUDITED	AUDITED
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	684.46	684.46	684.46
(b) Reserves and surplus	9880.85	9021.43	9373.07
Sub-total - Shareholders' funds	10565.31	9705.89	10057.53
2 Non-current liabilities			
(a) Long-term borrowings	1987.93	2511.34	2506.32
(b) Deferred tax liabilities (net)	1267.48	1211.36	1307.46
(c) Other long-term liabilities	62.54	58.73	52.84
(d) Long-term provisions	54.85	63.64	55.28
Sub-total - Non-current liabilities	3372.80	3845.07	3921.90
3 Current liabilities			
(a) Short-term borrowings	4491.65	5168.12	3305.58
(b) Trade payables	2465.52	1972.73	2051.52
(c) Other current liabilities	1430.44	1030.29	1155.11
(d) Short-term provisions	231.15	160.88	188.16
Sub-total - Current liabilities	8618.76	8332.02	6700.37
TOTAL - EQUITY AND LIABILITIES	22556.87	21882.98	20679.80
B ASSETS			
1 Non-current assets			
(a) Fixed assets	11639.92	11340.95	11222.09
(b) Non-current investments	588.25	475.75	475.75
(c) Deferred tax assets (net)	0.00	0.00	0.00
(d) Long-term loans and advances	1649.50	208.69	559.12
(e) Other non-current assets	0.00	0.00	0.00
Sub-total - Non-current assets	13877.67	12025.39	12256.96
2 Current assets			
(a) Current investments			
(b) Inventories	4072.25	4465.65	3580.36
(c) Trade receivables	3729.34	4209.17	3479.47
(d) Cash and cash equivalents	115.06	300.97	639.89
(e) Short-term loans and advances	547.88	812.86	542.38
(f) Other current assets	214.67	68.94	180.74
Sub-total - Current assets	8679.20	9857.59	8422.84
TOTAL - ASSETS	22556.87	21882.98	20679.80

NOTES:

- The above results were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 05th November, 2014.
- The Statutory Auditors have carried out a "Limited Review" of the Financial Results for the Quarter Ended 30th September, 2014.
- The Company operates only in one segment.
- Previous period figures have been regrouped/rearranged wherever necessary.
- During the period, the Company has revised depreciation rate on certain fixed assets as per the useful life specified in the Companies Act, 2013. In case of any asset whose whole life has completed as above, the carrying value, net of residual value, as at April 1st, 2014 has been adjusted to the Retained earnings and in the other cases the carrying value has been depreciated over the remaining life of the assets and recognised in the Statement of Profit & Loss. As a result depreciation of ₹ 76.13 lacs on account of assets whose useful life is already exhausted as on 01/04/2014 and deferred tax of ₹ 25.87 lacs thereon have been adjusted to Retained Earnings. Had there not been any change in useful life of assets, depreciation for the quarter ended September 30, 2014 and for six months ended September 30, 2014 would have been lower by ₹ 30.15 and ₹ 59.20 respectively.
- Tax expenses for the period ended 30.09.2014 is net of reversal of excess provision related to earlier years of ₹ 37.63 lacs

for and on behalf of the Board of Directors

-Sd-

Anil Aggarwal
Managing DirectorPlace: Faridabad
Date: 05-11-2014