



STERLING TOOLS LIMITED

Regd. Office:K-40,CONNAUGHT CIRCUS ,NEW DELHI-110001

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR QUARTER ENDED JUNE 30, 2014

(Rs in Lacs)

PARTICULARS	QUARTER ENDED			YEAR ENDED
	30.06.2014	31.03.2014	30.06.2013	31.03.2014
	(UNAUDITED)			(AUDITED)
1. Income from Operations				
(a) Net Sales / Income from Operations (Net of excise duty)	7,347.50	8,375.74	6,184.05	29,455.81
(b) Other Operating Income	143.03	163.48	177.78	680.14
TOTAL INCOME (a+b)	7,490.53	8,539.22	6,361.83	30,135.95
2. Expenses				
a) Cost of material consumed	3,294.47	3,382.77	2,804.57	12,601.18
b) Purchase of stock in trade	-	-	-	-
c) Change in inventories of finished goods ,work-in-progress and stock in trade	(254.72)	660.86	(257.65)	453.98
d) Employee benefits expenses	680.85	563.29	649.63	2,607.60
e) Depreciation and amortization expenses	272.67	272.65	244.28	1,029.84
f) Other Expenses	2,536.49	2,959.80	2,209.71	10,297.18
Total Expenses	6,529.76	7,839.37	5,650.54	26,989.78
3. Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)	960.77	699.85	711.29	3,146.17
4. Other Income	11.32	1.11	9.86	45.83
5. Profit from ordinary items before finance costs and Exceptional Items (3+4)	972.09	700.96	721.15	3,192.00
6. Finance costs	172.56	169.20	198.37	813.31
7. Profit form ordinary activities after finance costs but before Exceptional Items (5-6)	799.53	531.76	522.78	2,378.69
8. Exceptional Items	(70.74)	75.71	(29.54)	42.08
9. Profit from Ordinary Activities before Tax (7+8)	728.79	607.47	493.24	2,420.77
10. Tax Expenses	251.97	259.29	185.49	858.35
11. Net Profit from Ordinary Activities after Tax (9-10)	476.82	348.18	307.75	1,562.42
12. Extraordinary Items (net of tax expense Rs. Nil)	-	-	-	-
13. Net Profit (11-12)	476.82	348.18	307.75	1,562.42
14. Paid-up equity share capital (Face value of Rs. each)	684.46	684.46	684.46	684.46
15. Reserves excluding Revaluation Reserve	-	-	-	9,373.07
16. Earnings per share(Face value of Rs.10/- Each)				
i) Before Extraordinary items				
- Basic	6.97	5.09	4.50	22.83
- Diluted	6.97	5.09	4.50	22.83
j) After Extraordinary items				
- Basic	6.97	5.09	4.50	22.83
- Diluted	6.97	5.09	4.50	22.83

PART-II SELECT INFORMATION FOR THE QUARTER ENDED 30.06.2014

Particulars	QUARTER ENDED			YEAR ENDED
	30.06.2014	31.03.2014	30.06.2013	31.03.2014
	(UNAUDITED)			(AUDITED)
A. PARTICULARS OF SHAREHOLDING				
1 Public Shareholding				
- Number of Shares	2,043,365	2,049,725	2,055,936	2,049,725
- Percentage of Shareholding	29.85	29.95	30.04	29.95
2 Promoters and promoters Group shareholding				
a)Pledged/Encumbered				
- Number of Shares	-	-	-	-
- Percentage of share (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of share (as a % of the total share capital of the company)	-	-	-	-
b)Non-encumbered				
- Number of Shares	4,801,235	4,794,875	4,788,664	4,794,875
- Percentage of share (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
- Percentage of share (as a % of the total share capital of the company)	70.15	70.05	69.96	70.05

	Particulars	3 Months Ended 30th June, 2014
B.	INVESTOR COMPLAINTS	
	Pending at the beginning of the year	Nil
	Received during the Quarter	1
	Disposed during the quarter	0
	Remaining unresolved at the end of the quarter	1

NOTES:

1. The above results were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 11th August, 2014.
2. The Statutory Auditors have carried out a "Limited Review" of the Financial Results for the Quarter Ended 30th June, 2014.
3. The Company operates only in one segment.
4. During the Quarter, the company has revised depreciation rate on certain fixed assets as per the useful life specified in the Companies Act, 2013. In case of any asset whose whole life has completed as above, the carrying value, net of residual value, as at April 1st, 2014 has been adjusted to the Retained earnings and in the other cases the carrying value has been depreciated over the remaining life of the assets and recognised in the Statement of Profit & Loss. As a result depreciation of Rs 76.13 lacs on account of assets whose useful life is already exhausted as on 01/04/2014 and deferred tax of Rs 25.87 lacs thereon have been adjusted to Retained Earnings. Had there not been any change in useful life of assets, depreciation for the quarter would have been lower by 29.05 lacs
- 5 The previous period figures have been re-grouped, re-arranged and re-classified, wherever considered necessary.

for and on behalf of the Board of Directors

Place: Faridabad
Date: 11.08.2014



Anil Aggarwal
Anil Aggarwal
Managing Director